

Summary of differences

ABN AMRO Home Insurance

*Always read the terms and conditions for full details of the differences. Your policy states how you are insured.
No rights may be derived from this summary.*

	Old conditions Taken out before 29 April 2012	New conditions Your new home contents insurance policy
Policy conditions	<p>Between February 2017 and 1 March 2018, you received updated conditions in addition to the old policy conditions. These updated conditions provided better cover. If your oldest conditions provided better cover, those conditions would apply in the event of a claim.</p>	<p>You can find the version number of your policy conditions on the new policy.</p> <p>Additional guarantee for the change:</p> <p>Do you have damage and is the coverage you had before the transition to the new product better? Then ABN AMRO Schadeverzekering will compensate the damage up to one year after your new product took effect in line with your previous cover.</p>
Underinsurance guarantee	<p>You had a guarantee against underinsurance. If there is an insured amount on your old policy, you had a guarantee against underinsurance to that amount.</p>	<p>An guarantee against underinsurance always applies in the event of damage to your home. For this reason, an insured amount is no longer shown on your policy.</p>
Valuation	<p>It was possible to insure listed buildings, canal houses and converted farms based on the valuation of the property.</p>	<p>Listed buildings, canal houses and converted farmhouses have a standard guarantee against underinsurance. Valuation is therefore no longer necessary.</p>
Choice of cover for your home insurance	<p>Extra Extensive cover only.</p>	<p>Extra Extensive cover is now known as basic cover. Besides basic cover, you can also opt for all risk cover. All risk cover also includes damage caused by accidents that are your own fault, for example if you drop or bump into something.</p>

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All risk glass cover	Optional: inclusion of all risk claims for glass damage under policy. Leaking windows are not covered by all risk glass cover.	<ul style="list-style-type: none"> • Basic cover under the home insurance policy includes insurance for glass damage related to events such as a fire. If you have basic cover, you cannot opt for all risk glass cover • All risk cover includes all risk glass cover. Leaking windows within 10 years from the time of manufacture are covered by all risk glass cover. This is only applicable if no guarantee applies • Glass in shower cabins is also insured
Additional payment of 10% in the event of a claim	An additional payment of 10% of the damage in the event of a claim could be included under the policy.	An additional payment of 10% in the event of a claim cannot be included under the policy.
Policy excess per event	Mandatory excess: <ul style="list-style-type: none"> • Storm damage: €350, or 0.2% of the insured amount, subject to a minimum €225 and a maximum of €350 • There was no excess for storm damage to sunblinds • Water damage: €225 	Mandatory excess: <ul style="list-style-type: none"> • Storm, precipitation or overflowing water: €220 • The excess for storm damage is now applicable in the event of storm damage to sunblinds • All risk claims: The excess for all risk claims, for example for damage caused by dropping or bumping into something, is €100. This does not apply if an all risk claim is made for glass damage only • You will not be charged more than one mandatory excess per claim • If you have a claim on your ABN AMRO Home Insurance and ABN AMRO Household Contents Insurance only one standard excess of €220 or €100 will be charged
Voluntary excess	This was not possible.	You may opt for a voluntary excess: €100, €250 or €500. This gives you a discount on the premium.

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Use of the home: Office space or consultation room	Damage to office space or a consultation room was insured.	Damage is not insured if it occurs while your home is being used for business purposes. If no more than one room in a house is used for business administration, however, the home may be insured.
Solar panels	Solar panels, air conditioners and heat pumps that are riveted to the home were insured.	Solar panels, air conditioners and heat pumps that are weighted down on and/or riveted to the home are insured.
Transport/storage of home contents	The costs of transporting and storing the home contents were not reimbursed.	The costs of transporting and storing the home contents are reimbursed if necessary.
House keys / locks	The cost of replacing house keys and/or locks due to theft/loss was not covered.	The costs of replacing house keys and/or locks due to theft from the home is now reimbursed up to a maximum of €550.
Government	Damage caused by government action was not covered.	Damage caused by government action is now covered.
Burst pipe	Damage caused by water pipes outside the home was covered.	The costs related to detection, knocking holes and repairing water pipes are covered. This does not apply to pipes or drains outside the home.
Defacement of home	Damage caused by the defacement of the exterior of the home was not covered.	Damage caused by the defacement of the exterior of the home is insured only if you have all risk cover.
Harmful substances	Damage caused by a corrosive, contaminating or polluting substance was not covered.	Damage caused by a corrosive, infectious or contaminating substance is now covered.
Inherent defect	Damage caused by a defect in your home was not covered. This did not apply to damage caused by fire, lightning, an explosion or overflowing water.	Damage caused by a defect in your home is not covered. This does not apply to consequential damage caused by a covered event.

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Loss of rental income	Loss of rental income when repairing or reconstructing the home was insured.	Loss of rental income when repairing or reconstructing the home is not insured.
Oil	Damage caused by oil accidentally leaking from heating systems and/or pipes and tanks was covered.	Damage caused by oil accidentally leaking from heating systems and/or pipes and tanks is covered only if you have all risk cover.
Discount on the premium	<p>The following discounts on the premium were possible:</p> <ul style="list-style-type: none"> • Arrangement discount • Mortgage discount • Package discount 	Only the package discount for three or more insurance policies still exists. The other discounts have been abolished.
Commission	You paid 27.5% commission. The commission was reduced if you were granted an arrangement discount or mortgage discount.	You pay 20% commission.