

Summary of differences

ABN AMRO Home Contents Insurance

*Always read the terms and conditions for full details of the differences. Your policy states how you are insured.
No rights may be derived from this summary.*

	Old conditions Taken out before 4 September 2006	New conditions Your new home contents insurance policy
Policy conditions	Between February 2017 and 1 March 2018, you received updated conditions in addition to the old policy conditions. These updated conditions provided better cover. If your oldest conditions provided better cover, those conditions would apply in the event of a claim.	You can find the version number of your policy conditions on the new policy. Additional guarantee for the change: Do you have damage and is the coverage you had before the transition to the new product better? Then ABN AMRO Schadeverzekering will compensate the damage up to one year after your new product took effect in line with your previous cover.
Underinsurance guarantee	You had a guarantee against underinsurance. If there is an insured amount on your old policy, you had a guarantee against underinsurance up to 125% of that amount.	In the event of damage to your home contents, you are insured up to a maximum amount of €150,000 per event. This includes a standard guarantee against underinsurance.
Choice of cover	Extra Extensive cover only.	Extra Extensive cover is now known as basic cover. You can choose between basic cover and all risk cover. All risk cover also covers damage caused by accidents that are your own fault, for example if you drop or bump into something.
All risk glass cover	<ul style="list-style-type: none"> • All risk glass cover used to be possible with Extra Extensive cover • All risk glass cover was also possible with home contents insurance if an ABN AMRO Home Insurance policy had also been taken out 	<ul style="list-style-type: none"> • All risk glass cover is only possible with home contents insurance providing all risk cover, not basic cover • All risk glass cover is only for apartment owners and tenants • All risk glass cover is not possible with home contents insurance in combination with ABN AMRO Home insurance

	Old conditions Taken out before 4 September 2006	New conditions Your new home contents insurance policy
Personal possessions cover for valuables	Insuring valuables outside the home was not possible.	<p>The additional Personal possessions cover module:</p> <ul style="list-style-type: none"> • Items include jewellery, musical instruments and certain sports equipment are insured against all risks • Applies within the Netherlands • Up to €7,500 per event • Only possible with all risk cover, not basic cover
Mobile devices	Insured within the home under Extra Extensive cover.	<p>The additional Mobile Device Cover module:</p> <ul style="list-style-type: none"> • Items including smartphones, tablets and smartwatches are insured against all risks • Applies both within and outside the home • Applies within the Netherlands • Up to €7,500 per event • Is possible in combination with basic cover or all risk cover <p>Without this additional cover, mobile devices within the home are always insured up to €7,500 under basic cover (this does not cover damaged caused by dropping or knocking the device, etc.) The same maximum amount also applies if you have all risk cover.</p>
Valuables in the home (1 of 2)	<p>Your old policy states how your valuables are insured as well as the amount up to which they are insured, per group, per event.</p> <ul style="list-style-type: none"> • Group 1: Jewellery • Group 2: video/sound/transmission/receiver equipment • Group 3: Art and collections with a rarity value or antiques (excluding antique furniture) • Group 4: musical instruments / sports equipment 	<p>Maximum amounts per event apply for certain home contents.</p> <ul style="list-style-type: none"> • Jewellery: in the event of theft: up to €7,500 • In the event of damage caused by fire, among other things: up to €150,000 • Art and collections with a rarity value or antiques (excluding antique furniture): in the event of theft: up to €35,000 In the event of damage caused by fire or overflowing water, among other things: up to €150,000 • Mobile devices: up to €7,500 • Sound, video, transmission and receiver equipment is classified as ordinary home contents

	Old conditions Taken out before 4 September 2006	New conditions Your new home contents insurance policy
Valuables in the home (2 of 2)	<ul style="list-style-type: none"> Group 5: Computer equipment, peripheral equipment, laptop computers, photography/film/video equipment, smartwatches, e-readers, smartphones or tablets <p>Standard insured amounts for valuables:</p> <ul style="list-style-type: none"> Group 1: up to €2,269 Groups 2 and 5: combined total of up to €4,538 Groups 3 and 4: combined total of up to the maximum insured amount stated on the policy 	<ul style="list-style-type: none"> Per event, no more than €150,000 will be paid out in total for all your possessions Check the conditions to determine whether the current market value applies
Increase of insured amounts	You were able to increase the standard insured amount for valuables in the home.	Insured amounts cannot be increased.
Valuation	Some valuables could be insured on the basis of their appraisal value or purchase value.	Insurance based on the appraisal value or purchase value is not possible any more.
Additional security measures	Could be imposed if valuables were worth large sums.	Not applicable.
Policy excess	<p>Mandatory excess:</p> <ul style="list-style-type: none"> Theft in some major cities: €225 Storm damage: tenant's fixtures and fittings: €226. This was not applicable in the case of aerials and sunblinds 	<p>Mandatory excess:</p> <ul style="list-style-type: none"> Theft in major cities: no excess Precipitation and overflowing water: €220 Storm damage: for tenant's or owner's fixtures and fittings only: €220 All risk claims: €100; this also applies if additional personal possessions cover or mobile device cover has been taken out You will not be charged more than one mandatory excess per event If you have a claim on your ABN AMRO Home Contents Insurance and ABN AMRO Home Insurance, only one standard excess of €220 or €100 will be charged

	Old conditions Taken out before 4 September 2006	New conditions Your new home contents insurance policy
Voluntary excess	You were able to opt for an excess: €113, €226, €453.	You may opt for a voluntary excess: €100, €250, €500.
Home contents outside the home within the Netherlands	<p>Home contents were insured against damage for up to six months after they were last inside the home:</p> <ul style="list-style-type: none"> • In occupied dwellings • During storage in a furniture storage location, insured against damage caused by fire, explosion, lightning, storms, and theft following a break-in • In buildings, insured against all causes of damage (theft and vandalism following a break-in), up to 10% of the insured amount • Outside buildings, insured against damage caused by fire and/or an explosion, up to 10% of the insured amount • In the event of damage sustained when moving home or during transport to a storage facility 	<ul style="list-style-type: none"> • Basic cover always applies to home contents located outside the home in another locked building at the same address. In the case of theft, a maximum insured amount of €5,000 per event applies Are your home contents located in a locked building at another address? In that case, basic cover of up to €5,000 per event applies • Are your home contents in a locked motor vehicle or vessel? In that case, basic cover of up to €550 per event applies
Home contents outside the Netherlands but within Europe	Damage to home contents that was caused by fire, an explosion or lightning was covered up to a maximum of 10% of the insured amount. Maximum period of six months.	Home contents located outside the Netherlands are not covered.
Home contents used for business purposes and professional equipment	Home contents used for business purposes and/or professional equipment were not covered.	<p>The following are covered as standard:</p> <ul style="list-style-type: none"> • Professional tools that you use for work performed under an employment agreement. Basic cover of up to €1,250 per event applies. Mobile devices are not professional tools • Business-related equipment present in the home, which you use for business administration purposes. Basic cover of up to €7,500 per event applies

	Old conditions Taken out before 4 September 2006	New conditions Your new home contents insurance policy
New value scheme	Standard new value scheme. If an item's current market value was less than 40% of its new value, the current market value was used as the starting point.	Standard new value scheme. If an item is more than three years and its current market value is less than 40% of its new value, the current market value is used as the starting point. The conditions specify the situations in which the current market value is used as the starting point. The annual depreciation percentage used for each item can be found in the depreciation list (in Dutch).
Harmful substances	Damage caused by a corrosive, contaminating or polluting substance was not covered.	Damage caused by a corrosive, infectious or contaminating substance is covered by all risk home contents insurance only.
House keys / locks	The cost of replacing house keys and/or locks due to theft from the home was reimbursed up to a maximum of €500.	The costs of replacing house keys and/or locks due to theft from the home is reimbursed up to a maximum of €550 .
Inherent defect	Damage caused by the spontaneous failure of an item was not covered. By contrast, consequential damage caused by fire, lightning, an explosion or overflowing water was covered.	Damage caused by the spontaneous failure of an item is not covered. Consequential damage caused by a covered event is covered.
Fur	Clothing made wholly or partly of fur was covered.	Clothing made wholly or partly of fur is not covered.
Fridge/freezer failure	Damage to foodstuffs caused by the failure of a fridge was covered.	Damage to foodstuffs caused by the failure of a fridge or freezer due to a defect is only covered by home contents insurance with all risk cover.
Car/caravan parts and accessories	Parts and accessories pertaining to motorbikes, boats or caravans present within the home or outbuildings were insured up to €1,000.	Parts and accessories pertaining to motorbikes, boats or caravans within the home or outbuildings are not covered.

	Old conditions Taken out before 4 September 2006	New conditions Your new home contents insurance policy
Mopeds	The home contents also included: Mopeds and scooters within the home.	Mopeds and scooters are not covered.
Water pipes	Damage to a water pipe outside the home was covered.	Damage to a water pipe outside the home is not covered. Water damage caused by drilling into a water pipe is reimbursed only if you have all risk cover.
Oil	Damage caused by oil leaking from heating systems and/or pipes and tanks was covered.	Damage caused by oil leaking from heating systems and/or pipes and tanks is covered only if you have all risk cover.
Discount on the premium	The following discounts on the premium were possible: <ul style="list-style-type: none"> • Prevention discount • Arrangement discount • Mortgage discount • Package discount 	Only the package discount for three or more insurance policies still exists. The other discounts have been abolished.
Commission	You paid 27.5% commission. The commission was reduced if you were granted a prevention discount, arrangement discount or mortgage discount.	You pay 20% commission.