

Summary of differences

ABN AMRO Home Contents Insurance

*Always read the terms and conditions for full details of the differences. Your policy states how you are insured.
No rights may be derived from this summary.*

	Old conditions Taken out between 29 April 2012 and 18 May 2019	New conditions Your new home contents insurance policy
Policy conditions	You can find the version number of your policy conditions on the old policy.	You can find the version number of your policy conditions on the new policy. Additional guarantee for the change: Do you have damage and is the coverage you had before the transition to the new product better? Then ABN AMRO Schadeverzekering will compensate the damage up to one year after your new product took effect in line with your previous cover.
Underinsurance guarantee	You had a guarantee against underinsurance. Your policy states how you were insured and whether a maximum amount applied.	In the event of damage to your home contents, you are insured up to a maximum amount of €150,000 per event. This includes a standard guarantee against underinsurance.
Choice of cover	You were able to choose between Extra Extensive cover and all risk cover.	Extra Extensive cover is now known as basic cover. You can choose between basic cover and all risk cover. All risk cover also covers damage caused by accidents that are your own fault, for example if you drop or bump into something.
All risk glass cover	<ul style="list-style-type: none"> • All risk glass cover used to be possible with Extra Extensive cover • All risk glass cover was also possible with home contents insurance if an ABN AMRO Home Insurance policy had also been taken out 	<ul style="list-style-type: none"> • All risk glass cover is only possible with home contents insurance providing all risk cover, not basic cover • All risk glass cover is only for apartment owners and tenants • All risk glass cover is not possible with home contents insurance in combination with ABN AMRO Home insurance

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Personal possessions cover for valuables	<ul style="list-style-type: none"> • Was possible with Extra Extensive and all risk cover • World cover applied • The following are insured against all risks up to a maximum of €7,000 per group, per event: <ul style="list-style-type: none"> • Jewellery • Musical instruments / sports equipment • Computer equipment, peripheral equipment, laptop computers, photography/film/video equipment, smartwatches, e-readers, smartphones or tablets 	<p>The additional personal possessions cover module:</p> <ul style="list-style-type: none"> • Items include jewellery, musical instruments and certain sports equipment are insured against all risks • Applies within the Netherlands • Up to €7,500 per event • Only possible with all risk cover, not basic cover
Mobile devices	<ul style="list-style-type: none"> • Insured within the home under basic cover or all risk cover • Outside the home, insured worldwide against all risks up, to a maximum of €7,000 per event, if you had opted for the additional module for such devices 	<p>The additional Mobile Device Cover module:</p> <ul style="list-style-type: none"> • Items including smartphones, tablets and smartwatches are insured against all risks • Applies both within and outside the home • Applies within the Netherlands • Up to €7,500 per event • Is possible in combination with basic cover or all risk cover <p>Without this additional cover, mobile devices within the home are always insured up to €7,500 under basic cover (this does not cover damaged caused by dropping or knocking the device, etc.) This also applies if you have all risk cover.</p>
Valuables in the home (1 of 2)	<p>Your old policy states how your valuables were insured as well as the amount up to which they were insured, per group, per event.</p> <ul style="list-style-type: none"> • Group 1: Jewellery • Group 2: video/sound/transmission/receiver equipment • Group 3: Art and collections with a rarity value or antiques (excluding antique furniture) 	<p>Maximum amounts per event apply for certain home contents.</p> <ul style="list-style-type: none"> • Jewellery: in the event of theft: up to €7,500 In the event of damage caused by fire, among other things: up to €150,000 • Art and collections with a rarity value or antiques (excluding antique furniture): in the event of theft: up to €35,000 In the event of damage caused by fire or overflowing water, among other things: up to €150,000

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Valuables in the home (2 of 2)	<ul style="list-style-type: none"> • Group 4: musical instruments / sports equipment • Group 5: Computer equipment, peripheral equipment, laptop computers, photography/film/video equipment, smartwatches, e-readers, smartphones or tablets 	<ul style="list-style-type: none"> • Mobile devices up to €7,500 • Sound, video, transmission and receiver equipment is classified as ordinary home contents • Per event, no more than €150,000 will be paid out in total for all your possessions • Check the conditions to determine whether the current market value applies
Increase of insured amounts	You were able to increase the standard insured amount per group for valuables.	Insured amounts cannot be increased.
Valuation	Some valuables could be insured on the basis of their appraisal value or purchase value.	Insurance based on the appraisal value or purchase value is not possible any more.
Additional security measures	Could be imposed if valuables were worth large sums.	Not applicable.
Policy excess	Mandatory excess: <ul style="list-style-type: none"> • Precipitation and overflowing water: €225 • Theft in some major cities: €225 • All risk cover: €100; this also applies in the case of valuables in group 5 and personal possessions cover 	Mandatory excess: <ul style="list-style-type: none"> • Theft in major cities: no excess • Precipitation and overflowing water: €220 • Storm damage: for tenant's or owner's fixtures and fittings only: €220 • All-risk claims: €100; this also applies if additional personal possessions cover or mobile device cover has been taken out • You will not be charged more than one mandatory excess per event • If you have a claim on your ABN AMRO Home Contents Insurance and ABN AMRO Home Insurance, only one standard excess of €220 or €100 will be charged

	Old conditions Taken out between 29 April 2012 and 18 May 2019	New conditions Your new home contents insurance policy
Home contents outside the home	<ul style="list-style-type: none"> • In the case of home contents located outside the home in another locked building, Extra Extensive cover always applied up to a maximum insured amount of €5,000 per event • Were your home contents in a locked motor vehicle or vessel? In that case, Extra Extensive cover of up to €500 per event applied 	<ul style="list-style-type: none"> • Basic cover always applies to home contents located outside the home in another locked building at the same address. In the case of theft, a maximum insured amount of €5,000 per event applies • Are your home contents located in a locked building at another address? In that case, basic cover of up to €5,000 per event applies • Are your home contents in a locked motor vehicle or vessel? In that case, basic cover of up to €550 per event applies
Home contents used for business purposes and professional equipment	Home contents used for business purposes and/or professional equipment were not covered.	The following are covered as standard: <ul style="list-style-type: none"> • Professional tools that you use for work performed under an employment agreement. Basic cover of up to €1,250 per event applies. Mobile devices are not professional tools • Business-related equipment present in the home, which you use for business administration purposes. Basic cover of up to €7,500 per event applies
Medical equipment on loan	Medical equipment you had on loan that was present in the home was covered up to €7,500 per event. This was insured under Extra Extensive cover.	Medical equipment you have on loan that is present in the home is covered up to €10,000 per event. This is insured under basic cover.
New value scheme	Standard new value scheme. If an item's current market value was less than 40% of its new value, the current market value was used as the starting point.	Standard new value scheme. If an item is more than three years and its current market value is less than 40% of its new value, the current market value is used as the starting point. The conditions specify the situations in which the current market value is used as the starting point. The annual depreciation percentage used for each item can be found in the depreciation list (in Dutch).

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Harmful substances	Damage caused by a corrosive, contaminating or polluting substance was not covered.	Damage caused by a corrosive, infectious or contaminating substance is now covered.
House keys / locks	The cost of replacing house keys and/or locks due to theft from the home was reimbursed up to a maximum of €500.	The costs of replacing house keys and/or locks due to theft from the home is reimbursed up to a maximum of €550 .
Government	Damage caused by government action was not covered.	Damage caused by government action is now covered.
Transport/storage of home contents	In the event of covered damage, the costs of transporting the home contents were not reimbursed.	In the event of covered damage, the costs of transporting home contents are reimbursed if necessary.
Inherent defect	Damage caused by the spontaneous failure of an item was not covered. By contrast, damage caused by fire, lightning, an explosion or overflowing water was covered.	Damage caused by the spontaneous failure of an item is not covered. Damage caused by a covered event is covered.
Fur	Clothing made wholly or partly of fur was covered.	Clothing made wholly or partly of fur is not covered.
Damage to floors, walls and ceilings	No limits on reimbursement of damage to floors, walls or ceilings.	In the event of damage to floors, walls or ceilings, reimbursement only applies to those parts of the room that have actually been damaged. Important! Colour differences are not regarded as damage.
Pets	Damage to animals in an aquarium caused by glass breakage was not covered.	Damage to animals in an aquarium caused by glass breakage is now covered.

	Old conditions Taken out between 29 April 2012 and 18 May 2019	New conditions Your new home contents insurance policy
Discount on the premium	<p>The following discounts on the premium were possible:</p> <ul style="list-style-type: none"> • Prevention discount • Arrangement discount • Mortgage discount • Package discount 	<p>Only the package discount for three or more insurance policies still exists. The other discounts have been abolished.</p>
Commission	<p>You paid 25% commission. The commission was reduced if you were granted a prevention discount, arrangement discount or mortgage discount.</p>	<p>You pay 20% commission.</p>