

Summary of differences

ABN AMRO Home Contents Insurance

*Always read the terms and conditions for full details of the differences. Your policy states how you are insured.
No rights may be derived from this summary.*

	Old conditions Taken out between 4 September 2006 and 29 April 2012	New conditions Your new home contents insurance policy
Policy conditions	<p>Between February 2017 and 1 March 2018, you received updated conditions in addition to the old policy conditions. These updated conditions provided better cover. If your oldest conditions provided better cover, those conditions would apply in the event of a claim.</p>	<p>You can find the version number of your policy conditions on the new policy.</p> <p>Additional guarantee for the change: Do you have damage and is the coverage you had before the transition to the new product better? Then ABN AMRO Schadeverzekering will compensate the damage up to one year after your new product took effect in line with your previous cover.</p>
Underinsurance guarantee	<p>You had a guarantee against underinsurance. If there is an insured amount on your old policy, you had a guarantee against underinsurance to that amount.</p>	<p>In the event of damage to your home contents, you are insured up to a maximum amount of €150,000 per event. This includes a standard guarantee against underinsurance.</p>
Choice of cover	<p>Extra Extensive cover only.</p>	<p>Extra Extensive cover is now known as basic cover. You can choose between basic cover and all risk cover. All risk cover also covers damage caused by accidents that are your own fault, for example if you drop or bump into something.</p>
All risk glass cover	<ul style="list-style-type: none"> • All risk glass cover used to be possible with Extra Extensive cover • All risk glass cover was also possible with home contents insurance if an ABN AMRO Home Insurance policy had also been taken out 	<ul style="list-style-type: none"> • All risk glass cover is only possible with home contents insurance providing all risk cover, not basic cover • All risk glass cover is only for apartment owners and tenants • All risk glass cover is not possible with home contents insurance in combination with ABN AMRO Home insurance

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Personal possessions cover for valuables	Insuring valuables outside the home was not possible.	The additional personal possessions cover module: <ul style="list-style-type: none"> • Items include jewellery, musical instruments and certain sports equipment are insured against all risks • Applies within the Netherlands • Up to €7,500 per event • Only possible with all risk cover, not basic cover
Mobile devices	Insured within the home under Extra Extensive cover.	The additional Mobile Device Cover module: <ul style="list-style-type: none"> • Items including smartphones, tablets and smartwatches are insured against all risks • Applies both within and outside the home • Applies within the Netherlands • Up to €7,500 per event • Is possible in combination with basic cover or all risk cover <p>Without this additional cover, mobile devices within the home are always insured up to €7,500 under basic cover (this does not cover damaged caused by dropping or knocking the device, etc.) This also applies if you have all risk cover.</p>
Valuables in the home (1 of 2)	Your old policy states how your valuables were insured as well as the amount up to which they were insured, per group, per event. <ul style="list-style-type: none"> • Group 1: Jewellery • Group 2: video/sound/transmission/receiver equipment • Group 3: Art and collections with a rarity value or antiques (excluding antique furniture) • Group 4: musical instruments / sports equipment 	Maximum amounts per event apply for certain home contents. <ul style="list-style-type: none"> • Jewellery: in the event of theft: up to €7,500 In the event of damage caused by fire, among other things: up to €150,000 • Art and collections with a rarity value or antiques (excluding antique furniture): in the event of theft: up to €35,000 In the event of damage caused by fire or overflowing water, among other things: up to €150,000 • Mobile devices up to €7,500 • Sound, video, transmission and receiver equipment is classified as ordinary home contents

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Valuables in the home (2 of 2)	<ul style="list-style-type: none"> Group 5: Computer equipment, peripheral equipment, laptop computers, photography/film/video equipment, smartwatches, e-readers, smartphones or tablets <p>Standard insured amounts for valuables:</p> <ul style="list-style-type: none"> Group 1: up to €5,000 as standard Groups 2 and 5: standard combined total of up to €5,000 Group 3: up to €10,000 as standard Group 4: up to €5,000 as standard 	<ul style="list-style-type: none"> Per event, no more than €150,000 will be paid out in total for all your belongings Check the conditions to determine whether the current market value applies
Increase of insured amounts	You were able to increase the standard insured amount for valuables in the home.	Insured amounts cannot be increased.
Valuation	Some valuables could be insured on the basis of their appraisal value or purchase value.	Insurance based on the appraisal value or purchase value is not possible any more.
Additional security measures	Could be imposed if valuables were worth large sums.	Not applicable.
Policy excess	Mandatory excess: <ul style="list-style-type: none"> Water damage: €225 Theft in some major cities: €225 	Mandatory excess: <ul style="list-style-type: none"> Theft in big cities: no excess Precipitation and overflowing water: €220 Storm damage: for tenant's or owner's fixtures and fittings only: €220 All-risk claims: €100; this also applies if additional personal possessions cover or mobile device cover has been taken out You will not be charged more than one mandatory excess per event If you have a claim on your ABN AMRO Home Contents Insurance and ABN AMRO Home Insurance, only one standard excess of €220 or €100 will be charged

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Voluntary excess	Not possible.	Choice of voluntary excess: €100, €250 or €500. This gives you a discount on the premium.
Home contents outside the home within the Netherlands	Home contents were insured against damage for up to six months after they were last inside the home: <ul style="list-style-type: none"> • Claims for damage related to the transport of home contents when moving home or taking home contents to a repair or storage facility was • Covered in the event of theft from the means of transport Damage sustained in cars, trailers and caravans was covered up to €5,000 (in the event of theft: up to €550). • Damage during storage at a recognised removal company was covered for up to 12 months 	<ul style="list-style-type: none"> • Basic cover always applies to home contents located outside the home in another locked building at the same address. In the case of theft, a maximum insured amount of €5,000 per event applies. • Are your home contents located in a locked building at another address? In that case, basic cover of up to €5,000 per event applies • Are your home contents in a locked motor vehicle or vessel? In that case, basic cover of up to €550 per event applies
Home contents outside the Netherlands but within Europe	<ul style="list-style-type: none"> • Damage to home contents caused by fire, an explosion or lightning was covered up to €5,000 (maximum of three consecutive months) • Damage related to the theft of home contents from a locked car during a day trip to Belgium, Luxembourg or Germany was covered up to €250 	Home contents located outside the Netherlands are not covered.
Home contents used for business purposes and professional equipment	The following were covered: <ul style="list-style-type: none"> • Materials, tools and work clothes for professional use are insured up to €1,000 • Office equipment and surgery contents in your own home, up to the amount stated in the policy 	The following are covered: <ul style="list-style-type: none"> • Professional tools that you use for work performed under an employment agreement. Basic cover of up to €1,250 per event applies. Mobile devices are not professional tools • Business-related equipment present in the home, which you use for business administration purposes. Basic cover of up to €7,500 per event applies. • Surgery contents are not covered

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New value scheme	Standard new value scheme. If an item's current market value was less than 40% of its new value, the current market value was used as the starting point.	Standard new value scheme. If an item is more than three years and its current market value is less than 40% of its new value, the current market value is used as the starting point. The conditions specify the situations in which the current market value is used as the starting point. The annual depreciation percentage used for each item can be found in the depreciation list (in Dutch).
Harmful substances	Damage caused by a corrosive, contaminating or polluting substance was not covered.	Damage caused by a corrosive, infectious or contaminating substance is covered by all risk home contents insurance only.
House keys / locks	The cost of replacing house keys and/or locks due to theft from the home was reimbursed up to a maximum of €500.	The costs of replacing house keys and/or locks due to theft from the home is reimbursed up to a maximum of €550 .
Inherent defect	Damage caused by the spontaneous failure of an item was not covered. By contrast, damage caused by fire, lightning, an explosion or overflowing water was covered.	Damage caused by the spontaneous failure of an item is not covered. Consequential damage caused by a covered event is covered.
Fur	Clothing made wholly or partly of fur was covered.	Clothing made wholly or partly of fur is not covered.
Fridge/freezer failure	Damage to foodstuffs caused by the failure of a fridge was covered.	Damage to foodstuffs caused by the failure of a fridge or freezer due to a defect is only covered by home contents insurance with all risk cover.
Car/caravan parts and accessories	Parts and accessories pertaining to motorbikes, boats or caravans present within the home or outbuildings were insured up to €1,000.	Parts and accessories pertaining to motorbikes, boats or caravans within the home or outbuildings are not covered.

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Mopeds	The home contents also included mopeds and scooters within the home.	Mopeds and scooters are not covered.
Water pipes	Damage to a water pipe outside the home was covered.	Damage to a water pipe outside the home is not covered. Water damage caused by drilling into a water pipe is reimbursed only if you have all risk cover.
Oil	Damage caused by oil leaking from heating systems and/or pipes and tanks was covered.	Damage caused by oil leaking from heating systems and/or pipes and tanks is covered by all risk cover only.
Discount on the premium	The following discounts on the premium were possible: <ul style="list-style-type: none"> • Prevention discount • Arrangement discount • Mortgage discount • Package discount 	Only the package discount for three or more insurance policies still exists. The other discounts have been abolished.
Commission	You paid 27.5% commission. The commission was reduced if you were granted a prevention discount, arrangement discount or mortgage discount.	You pay 20% commission.