Minutes, 22 July 2016

MINUTES OF THE EXTRAORDINARY MEETING OF DEPOSITARY RECEIPT HOLDERS OF STICHTING ADMINISTRATIEKANTOOR CONTINUÏTEIT ABN AMRO GROUP
(referred to below as: 'STAK AAG')
held on 22 July 2016,
10.00 hrs
at Muiderstraat 1,
1011 PZ Amsterdam

1. Opening
The Chair opened the meeting at 10.05 hrs and welcomed all those present. He referred to the agenda that had been circulated and asked whether any of those present wished to add an item to the agenda. The Chair concluded that there were no additional items and adopted the agenda. .

2. Announcements
The Chair announced that the meeting would be recorded and that the report would be drawn up by Ms Witteveen. The Chair noted that no interpreters or members of the press were present at the meeting. NLFI had informed STAK AAG that it would not attend the meeting.

The Chair informed those present that the report of the general meeting of depositary receipt holders of 26 April 2016 would shortly be posted on the website of STAK AAG.

Finally, the Chair announced that the Board of STAK AAG had decided on 29 June 2016, in accordance with Article 3.2.2 of the Trust Conditions of STAK AAG, to grant a power of attorney to all holders of depositary receipts for shares in the capital of ABN AMRO Group N.V. (AAG) to exercise, to the exclusion of STAK AAG, the voting right attached to the shares in the capital of AAG at the extraordinary general meeting of shareholders of AAG, without prejudice to the power granted to STAK AAG in Article 3.2.5 of the Trust Conditions. Under this power of attorney, depositary receipt holders may exercise the voting right in the extraordinary general meeting of shareholders in respect of such number of shares as corresponds to the number of depositary receipts held by them on the registration date. The holder of the power of attorney may exercise the voting right as he sees fit.

3. Agenda of and notice calling the extraordinary general meeting of ABN AMRO Group N.V. on 12 August 2016
The Chair then went through the agenda of the extraordinary general meeting of shareholders and asked those present whether they had any questions and/or comments about it. None of those present made use of this opportunity.

4. Any other business
After inquiring of those present whether they had any other business, the Chair noted that there were no questions.

5. Closure
The Chair thanked all present for their attendance and closed the meeting at 10.15 hrs.

Attendees:
Board and support staff of STAK AAG:

Mr P. Ingelse	Chair
Ms I. Brakman	Treasurer
Mr N.M. Zoon	Communication adviser
Ms K.A. Witteveen	Minutes STAK AAG / Intertrust

Invitees:

Mr D. Gorter	Senior Corporate Governance Adviser ABN AMRO Group N.V.