

Savings Deposit Conditions



November 2024

Savings Deposit Conditions

This is a translation of the original Dutch text. In the event of any disparity between the Dutch original and this translation, the Dutch text will prevail.

What is a Savings Deposit?

With a Savings Deposit (Spaar Deposito), you can deposit your savings for a period of your choice. During this period, you will receive a fixed interest rate. You can open a Savings Deposit several times by depositing money.

Who is the Savings Deposit for?

A Savings Deposit is a savings account for private and business customers.

Conditions and Definitions

- a. The relationship between you and the bank is governed by the General Conditions of ABN AMRO Bank N.V. If these conditions and the General Conditions of ABN AMRO Bank N.V. contain any provisions on the same subject, these conditions shall prevail.
- b. The terms 'customer' and 'bank statement' as used in the General Conditions of ABN AMRO Bank N.V. have the same meaning as 'you' and 'account statement' in these conditions.
- c. For business clients, always read "you" as "you and/or your company".
- d. In these terms and conditions, the bank refers to a contra account, which is referring to a payment account in euros that you have with the bank and that is in the same name as the Savings Deposit.

Opening your Savings Deposit

- a. As a private customer, you can open a Savings Deposit in your own name and one in the name of you and your partner. As a business customer, you can only open a Savings Deposit in the name of the company that holds the account from which the deposit is transferred. There are no costs associated with opening a Savings Deposit.
- b. You can decide the term when you open the account. You cannot change this term later. However, you can start several Savings Deposits

with different maturities. These are Savings Deposits for each fixed term. Each of these accounts has its own account number.

- c. Each deposit into a particular Savings Deposit with the same account number has the same term. The term starts on the date of the deposit.
- d. A contra account is required to open and use a Savings Deposit.

Deposits into your Savings Deposit

- a. A minimum and maximum amount in euros applies to the deposit of a Savings Deposit. This amount can be found at abnamro.nl/en/personal/savings/savings-deposit/ and can be requested from the bank.
- b. There is a limit for the total amount in euros that you can deposit in Savings Deposits. This limit applies to all Savings Deposits in your name added together. For business customers, this limit applies to the group balance. This is the credit you hold together with the entities that are part of your group or partnership.
- c. It is possible to deposit new amounts into a Savings Deposit up to the limit mentioned under b. The bank has the right to decide not to accept new deposits, either for a definite or an indefinite period. More information about this can be found at abnamro.nl/en/personal/savings/savings-deposit/.
- d. You can deposit by transferring an amount in euros from your contra account to your Savings Deposit. For corporate clients, there may be costs associated with the transfer.

End of your Savings Deposit

- a. At the end of the term, your deposits and accrued interest are transferred to your contra account.
- b. If amounts cannot be transferred to your contra account, the bank will hold your savings in one of its own accounts in your name. No interest is paid on these savings.
- c. If all the deposit has been transferred and there is no money in this savings account for 6 months, the Savings Deposit ends. You can also request us to terminate your Savings Deposit earlier. Termination is free of charge.

- d. Once your Savings Deposit has been closed, the bank can no longer execute any instructions relating to this savings account.
- e. The bank may terminate your Savings Deposit before maturity if you do not comply with these terms and conditions or the General Terms and Conditions of ABN AMRO Bank N.V.

Interest on your Savings Deposit

- a. The interest rate for each deposit depends on the date on which the deposit is made. This interest rate applies for the whole term of that deposit. The applicable interest rate can be found via Internet Banking, on your account statements or it can be requested from the bank.
- b. The current interest rates can be found at abnamro.nl/interest or can be requested from the bank.
- c. Interest is calculated on the days that your deposits are held in the Savings Deposit.
- d. Each year, this interest is transferred to your contra account. This takes place on the date of deposit. The interest will be visible and available to you after three business days.

Account statements

If you make use of Internet Banking or Mobile Banking, you can view your current Savings Deposits at any time. You receive electronic account statements if you use Internet Banking. If you do not use Internet Banking or would like to receive additional paper statements, you can apply for paper account statements. There may be costs associated with this.

Interim withdrawal of a Savings Deposit

- a. If you want to make early withdrawals, the bank will charge a penalty of 1% on the withdrawn amount for each remaining year of the fixed term (with part of a year counting as a whole year). The penalty is never higher than 6% of the amount withdrawn. You will receive interest on the days that your money was held in the Savings Deposit.
- b. If you withdraw in the interim and you have more than one Savings Deposit, you will first withdraw from the Savings Deposit on which you last invested; then from the deposit that you subsequently last invested and so on.

- c. In the following special circumstances, private customers can withdraw savings from a Savings Deposit free of charge in the interim:
 - i. Death of the depositor: after your death, your heirs can withdraw the savings without penalty. They can do this up to one year after your death.
 - ii. Unemployment and/or occupational disability: if you receive unemployment or occupational disability benefits, please provide us with a copy of the most recent benefit award decision and a copy of the most recent benefit payment on your bank statement.
 - iii. Personal debt settlement: if you make use of a debt settlement arrangement under the Natural Persons Debt Settlement Act (Wet Schuldsanering Natuurlijke Personen/WSNP). Admission to the WSNP must be demonstrated by means of a copy of the court's WSNP admission decision.
- d. Business customers can withdraw savings from a Savings Deposit free of charge during the interim period following the declaration of bankruptcy of the depositor.

Other provisions

- a. The Savings Deposit is not a payment account.
- b. The bank may change these conditions at any time. If the change in the terms and conditions is to your disadvantage, you can cancel your Savings Deposit. You can then withdraw your savings in the interim without incurring any costs. The bank will notify you in advance of any changes in one of the following ways:
 - an announcement on abnamro.nl;
 - an electronic or written message to you.

Any questions?

For questions, you can contact the bank by telephone on 0900 - 0024*.

Complaints

The bank wants you to be happy with its services. If you have a complaint, please let us know via: abnamro.nl/en/personal/overabnamro/submit-a-complaint or 0800 - 024 07 12 (free of charge).

The bank is committed to resolving every complaint to the client's satisfaction. If you are unhappy with how

* The usual call charges apply. These are set by your telephone provider.

the bank proposes to resolve the problem, please write a letter to:

ABN AMRO Bank N.V.

Complaints Management

P.O. Box 283

1000 EA Amsterdam

Complaints Management will deal with your complaint

If you disagree with the outcome and you are a private customer, you have three months to submit your complaint to the:

Dutch Institute for Financial Disputes (Kifid)

PO Box 93257

2509 AG The Hague

Tel. +31 (0)70 - 333 89 99

You can find more information on: kifid.nl

Another option is to refer your complaint to a court

ABN AMRO Bank N.V. is established at Gustav Mahlerlaan 10 (1082 PP), Amsterdam, the Netherlands. Its telephone number is 0900 - 0024*. ABN AMRO Bank N.V.'s internet address is abnamro.nl.

ABN AMRO Bank N.V. has a banking licence from the Dutch Central Bank (DNB) and is listed in the register of the Autoriteit Financiële Markten (Netherlands Authority for the Financial Markets – AFM) under number 12020215. ABN AMRO Bank N.V. is licensed to offer savings products.

Balances held in a savings account with ABN AMRO Bank N.V. are protected under the statutory Deposit Guarantee Scheme of the Netherlands. More information about this can be found at abnamro.nl/garantieregeling or obtained by calling 0900 - 0024*.

ABN AMRO Bank N.V. is registered in the Trade Register of the Chamber of Commerce Amsterdam under number 34334259. The VAT identification number of ABN AMRO Bank N.V. is NL 820646660B01

