09 September 2024

Press release

ABN AMRO Investment Solutions broadens its offer to European investors on its platform, with 2 newly-launched US equity funds in partnership with Parnassus Investments and River Road Asset Management

Paris (France), San Francisco and Louisville (United States) – 09 September 2024: ABN AMRO Investment Solutions (AAIS) announces the launch of two new US equity funds – *Parnassus US ESG Growth Equities* and *River Road US Dividend All Cap Value Equities*. The two sub-funds of the AMS SICAV, an open-ended investment company under Luxembourg law, are managed by AAIS US-based Delegates, Parnassus Investments and River Road Asset Management.

River Road Asset Management is an institutional investment firm managing for pension plans, foundations and investment companies across the world. The firm specializes in value-oriented equity investment management.

Parnassus Investments is a responsible investing pioneer, working for 40 years to invest for Principles and Performance® to create enduring value for its investors and the world around us. Today, Parnassus is one of the leading providers of responsible equity and fixed income strategies.

ABN AMRO Investment Solutions will structure and distribute these funds to European investors exclusively through its platform.

Based on a strategy launched in late 2022, the *Parnassus US ESG Growth Equities Fund* invests in approximately 40 well-researched holdings, primarily in equity securities of large cap US companies. Benchmarked against the MSCI USA Growth TR Net Index, the fund ultimately aims to outperform it in the long term through active and high conviction management focused on innovation and relevancy. The fund managers aim to invest in companies which are poised to benefit from long term secular trends that may shape the market for years to come and show sustainable competitive advantages together with strong ESG credentials. The quality of management teams will also be thoroughly assessed with an emphasis placed on businesses

providing their highly skilled and creative employees with the best working conditions possible, in terms of organisational and environmental practices to help the company thrive in the long term .

The *Parnassus US ESG Growth Equities Fund* is managed by Andrew Choi as Lead Portfolio Manager (he also serves as a Portfolio Manager on the ABN AMRO Parnassus US ESG Equities Fund, sub-fund of the AAF SICAV) and Shivani Vohra as Portfolio Managers, who have a combined 20 years of experience in the industry. Both Portfolio Managers will work collaboratively across sectors while leveraging their experience as sector analysts, rigorously evaluating companies against the firm's quality standards. They are supported by the full research team of more than 20 analysts with experience selecting US large cap growth stocks. CIO Todd Ahlsten will serve as advisor to the fund.

The second fund, *River Road US Dividend All Cap Value Equities,* is based on a time-tested strategy launched in 2003 which is benchmarked against the MSCI USA Value TR Net Index but managed independently. This is a true all cap strategy investing in large, mid, and small cap stocks. The Portfolio Management team looks for well-managed, financially strong companies that generate predictable and sustainable cash flows and dividends, while trading at attractive discounts, rather than challenged businesses trading at deep discounts or overvalued businesses that are only cheap relative to their higher-priced peers. The fund will target a minimum of 40 holdings with market caps above USD700 m and a positive indicated dividend yield. It is best described as a three-tier framework made up of three distinct components: core[1] (large and mega cap holdings with high liquidity and attractive yields), high alpha[2] (small and midsized companies with attractive yields) and high yield[3] (highest yielding component of the portfolio, usually exceeding 5%).

The *River Road US Dividend All Cap Equities Fund* is managed by Portfolio Managers Thom Forsha, CFA, and Andrew McIntosh, CFA. They possess 26 and 20 years of industry experience, respectively.

Todd Ahlsten, Chief Investment Officer at Parnassus Investments, said: *"The Parnassus US ESG Growth Equities Fund emphasizes sustainable innovation and companies that resonate with customers' needs. This mandate strengthens our partnership with ABN AMRO Investment Solutions and aligns well with our mission to build wealth responsibly for long-term investors. I am excited to put our collective experience to work on this fund and widen the choices for ABN AMRO Investment Solutions' European clients. I'm confident in the abilities of Andrew, Shivani and the entire team supporting this new fund to generate positive outcomes for investors."*

CEO R. Andrew Beck at River Road Asset Management, added: "*Our partnership with ABN AMRO Investment Solutions marks a bold step in bringing our time-tested Absolute Value® approach to a new audience, and we look forward to providing its European clients access to first-rated value-oriented stocks in various sectors, from information technology to financials and healthcare, with high and growing dividends over time."*

Bob Hendriks, Chief Commercial Officer at ABN AMRO Investment Solutions, emphasized: "*By entrusting the European structuring and distribution of their new US equity funds to ABN AMRO Investment Solutions, both Parnassus Investments and River Road Asset Management offer European clients a unique opportunity to invest in some of America's most innovative and best-*

[1] Refers to the segment of the portfolio that consists of large and mega-cap holdings
[2] Is a measure of a portfolio's performance relative to a benchmark index, in this case the MSCI USA TR Net Index
[3] Is the annual dividends paid by the companies in the portfolio divided by the current share price

performing companies. I'm particularly excited to add another ESG Original strategy to our growing suite of products, and I'm energized by the opportunity to collaborate with a new high-quality delegate like River Road. This launch is a significant step in the ongoing expansion of our platform, enhancing our ability to deliver diverse and responsible investment options to our clients across Europe".

AMS Parnassus US ESG Growth Equities Fund

Fund's characteristics

Main characteristics	
Valuation	Daily
Fund inception date	27/06/2024
Term	Unlimited

Share Categories:

Category	ISIN Code	Min. Holding
Class I	I EUR: LU2796456189 I USD: LU2796456007	1,000,000 EUR/USD
Class A	A EUR: LU2796453913 A USD: LU2796456932	100 EUR/USD
Class R	R EUR: LU2796456692 R USD: LU2796456429	100 EUR/USD

Category	Entry costs	Exit costs	Management fees and other administrative or operating costs	Transaction costs	Perf. fees	Conversion fees (Max.)	Taxe d'abonnement*
Class I	None	None	0.90% (**0.75% of Mgt fees** + 0.15% of Adm. & Ope. costs)	0.10%	None	None	0.01%
Class A	5.00%	1.00 %	1.69% (**1.50% of Mgt fee**s + 0.19% of Adm. & Ope. costs)	0.10%	None	1.00%	0.05%
Class R	5.00%	1.00 %	0.94% (**0.75% of Mgt fees** + 0.19% of Adm. & Ope. costs)	0.10%	None	1.00%	0.05%

*The *Taxe d'abonnement* is part of the Administrative fees.

Synthetic Risk Indicator (SRI):

The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of ABN AMRO Investment Solutions to pay you. Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. The risk is not considered in the indicator shown above. Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund Prospectus, available free of charge at www.abnamroinvestmentsolutions.com

Mains risks:
Equity markets risk, Liquidity risk, Counterparty risk, Operational and custody risk, Capital loss, Sustainability risk, ESG risk, Taxation risk, Warrant risk.
For the definition of the risks, please refer to the Prospectus available at www.abnamroinvestmentsolutions.com.

AMS River Road US Dividend All Cap Equities Fund

Fund's characteristics

Main characteristics	
Valuation	Daily
Fund inception date	27/06/2024
Term	Unlimited

Category	Entry costs	Exit costs	Management fees and other administrative or operating costs	Transaction costs	Perf. fees	Conversion fees (Max.)	Taxe d'abonnement*
Class I	None	None	0.90% (**0.75% of Mgt fees** + 0.15% of Adm. & Ope. costs)	0.20%	None	None	0.01%
Class A	5.00%	1.00%	1.69% (**1.50% of Mgt fees** + 0.19% of Adm. & Ope. costs)	0.20%	None	1.00%	0.05%
Class R	5.00%	1.00%	0.94% (**0.85% of Mgt fees** + 0.09% of Adm. & Ope. costs)	0.20%	None	1.00%	0.05%

*The *Taxe d'abonnement* is part of the Administrative fees.

Share Categories:

Category	ISIN Code	Min. Holding
Class I	I EUR: LU2796454481 I USD: LU2796454309	1,000,000 EUR/USD
Class A	A EUR: LU2796455538 A USD: LU2796455454	100 EUR/USD
Class R	R EUR: LU2796455025 R USD: LU2796454994	100 EUR/USD

Synthetic Risk Indicator (SRI):

The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of ABN AMRO Investment Solutions to pay you. Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. The risk is not considered in the indicator shown above. Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund Prospectus, available free of charge at www.abnamroinvestmentsolutions.com

Mains risks:
Equity markets risk, Liquidity risk, Counterparty risk, Operational and custody risk, Capital loss, Sustainability risk, ESG risk, Taxation risk, Small Cap, Specialized or Restricted Sectors Risk.
For the definition of the risks, please refer to the Prospectus available at www.abnamroinvestmentsolutions.com.

Press contacts:

Steele & Holt:

- Laura Barkatz – laura@steeleandholt.com / +33 (0) 6 58 25 54 14
- Héloïse Lachouque – heloise@steeleandholt.com / +33 (0) 6 30 75 44 07
- Clément Masson – cmasson@steeleandholt.com / +33 (0) 6 48 57 83 24

UK – Quill PR
- ABNAMRO@QuillPR.com / + 44 (0)20 7466 5050

ABN AMRO Investment Solutions:
- Aurélie Delpit Busson – aurelie.delpit.busson@fr.abnamro.com
- Aude Josset – aude.josset@fr.abnamro.com
- Anita Fregoni – anita.fregoni@fr.abnamro.com

About ABN AMRO Investment Solutions

A pioneer in multi-management for more than 25 years, ABN AMRO Investment Solutions is the asset management company of ABN AMRO bank. With ESG commitment at the heart of its model, ABN AMRO Investment Solutions offers its clients a range of exclusive strategies in Europe combining performance and responsible investment. With €18.9 billion in assets under management as of June 30th, 2024 and a range of around forty strategies covering all asset classes and geographic regions, the company is a pure player in open architecture. Its offering combines a selection of external funds and delegated management (subadvisory), including through exclusive partnerships. ABN AMRO Investment Solutions provides the European market with unique access to "ESG Originals", the best asset managers and boutiques with responsible investment in their DNA.

With nearly 90 employees, ABN AMRO Investment Solutions is present in France, the Netherlands, and Germany. For more information visit: www.abnamroinvestmentsolutions.com

About Parnassus Investments

Parnassus Investments is a research-driven investment boutique founded in 1984 on the belief that a well-managed responsible investment strategy could outperform traditional approaches. It offers a focused set of six highly active U.S. equity and fixed income funds. Its investment team carefully selects a small number of companies for its portfolios, investing in high-quality businesses they believe have increasingly relevant products or services, durable competitive advantages, strong management teams and sustainable business practices. Headquartered in San Francisco, California, Parnassus has 77 employees and $46.5 billion in assets under management as of June 30, 2024. For more information, please visit parnassus.com and follow us on LinkedIn.

About River Road Asset Management

River Road Asset Management, LLC ("River Road") is an institutional investment management firm committed to being a leading world-class provider of value-oriented equity asset management services. The firm was founded in 2005, with a history that dates back to 1998, by a team previously employed by Commonwealth Trust Company and SMC Capital Inc., subsidiaries of Kentucky-based Commonwealth Bancshares.

As of June 30, 2024, River Road manages more than $9.5 B in total assets* for a diverse mix of institutional clients and offers separate accounts and sub-advised collective investment vehicles that allow to serve clients around the globe.

*Total assets combine River Road's (1) total firm assets (as defined by GIPS®) and (2) advisory-only assets (no control over implementation of investment decisions and no trading authority). Total assets provided as supplemental information and advisory-only assets are reported on a one-month lag.

Disclaimer:

This document is a promotional document (the "Document"). This Document may be modified at any time without prior notice. The Document is published by the Fund's management company, ABN AMRO Investment Solutions (AAIS, the « Management Company »). The funds are sub-funds of an open-ended investment company with variable capital (SICAV), Affiliated Managers SICAV, AMS, of Luxembourg law, approved and supervised by the CSSF. The Funds are undertaking for collective investment in transferable securities (« UCITS ») governed by the provisions of Part I of the Law of 17 December 2010 governing undertakings for collective investment in accordance with Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009.

The funds' features in this document are no substitute for the completeness of the information contained in the funds' legal documentations, that is available free of charge on request from AAIS or on the website www.abnamroinvestmentsolutions.com in English, French, Dutch and German or through the local facilities listed below. The funds' prospectus and the Key Information Document must be read before investing in the Funds. The decision to invest in the promoted fund should take into account all the characteristics/objectives of these funds as described in its prospectus or in the information to be provided to investors. The tax treatment differs according to each client's particular circumstances.

This promotional document does not constitute a legal or tax advice and its consultation is carried out under the sole responsibility of the reader. Investing in a fund can present some risks, the investor may not get back the invested money or less. When a financial investment is denominated in a currency other than your own, the exchange rate may have an impact on the amount of your investment, either upwards or downwards. Investments in securities, derivatives and commodities, in particular alternative investment portfolios, can involve high degrees of risk and volatility when compared to other assets. Past performance is not a guide to the future performance of the fund. Performance data do not take into account any commissions paid on the subscription or acquisition of financial instruments.

A summary of investors' rights in English is available on the following link: https://www.abnamroinvestmentsolutions.com/en/media/Investors-rights-EN-FINAL_tcm34-129633.pdf. Complaints may be sent free of charge to the AAIS customer service department using the following email address: aais.contact@fr.abnamro.com or to your distributor. More information about redemption can be found on request from AAIS or on the website www.abnamroinvestmentsolutions.com.

The list of countries in which the Fund is authorised for marketing is available on the website www.abnamroinvestmentsolutions.com. In accordance with Article 93 of Directive 2009/65/EC, the Management Company may terminate the marketing of all or part of the shares by means of an ad-hoc communication. Access to the products may be subject to restrictions with regard to certain persons or certain countries (US persons).

The details of your local agent can be obtained on request to the Management Company. Your local contacts are listed below, along with important limitations on their authorized activities. They can give you the list of the distributors and any information regarding subscription and redemption.

In Belgium: CACEIS Belgium S.A., Avenue du Port 86 C b320, B-1000 Brussels. The Prospectus, KIDs, latest semi-annual and annual reports are also available, in English, French, Dutch and German, at CACEIS Belgium S.A.

If the handling of a complaint by the Management Company is deemed insufficient, the investor may contact OMBUDSFIN asbl, mediation service for financial services, North Gate II, Boulevard du Roi Albert II, n°8, bte. 2, B-1000 Brussels, by telephone at +32 2 545 77 70, by e-mail at ombudsman@ombudsfin. be. Visit the page www.ombudsfin.be for more information.

The tax on stock exchange transactions concluded or executed in Belgium is 1.32% on the redemption of capitalisation shares (mx EUR 4,000). The rate of withholding tax for natural persons resident in Belgium and applicable to interests relating to capitalisation funds and distribution funds investing at least 10% of their portfolio in debt securities is 30%.

In France: CACEIS Bank France, 89-91 rue Gabriel Péri, F-92120 Montrouge

In Germany: State Street Bank GmbH, Agent Fund Trading, Solmsstrasse 83, 60486 Frankfurt

In Austria: Société Générale Vienna Branch, Prinz-Eugen-Strasse 8-10/5/TOP 11, A-1040 Vienna, Austria

In Switzerland: The Fund is marketed in Switzerland to all types of investors on the basis of Article 120 of the Collective Investment Schemes Act (LPCC). The Swiss representative agent is CACEIS (Switzerland) SA, 35 Route de Signy, CH-1260 Nyon, Switzerland and the Swiss paying agent is CACEIS Bank, Montrouge, succursale de Nyon, 35 Route de Signy, CH-1260 Nyon, Switzerland.

The prospectus, key information document, Articles of Association, semi-annual and annual reports for Swiss investors can be obtained free of charge from the Fund's Swiss representative in English, French, German and Dutch.

In respect of the units offered in Switzerland, the place of performance is at the registered office of the Swiss representative. The place of jurisdiction is at the registered office of the Swiss representative or at the registered office or place of residence of the investor.

The net asset values are made available on the platform https://www.abnamroinvestmentsolutions.com/fr/gamme-de-fonds/gamme-de-fonds.html and on the platform www.fundinfo.com.

In the United Kingdom : The fund is marketed to all type of investors under the Temporary Marketing Permission Regime (TMPR). The UK facilities are provided by Société Générale Securities Services, SG House, 41 Tower Hill, London EC3N 4SG, United Kingdom.

In Italy: Allfunds Bank S.A.U. – Succursale di Milano, Via Bocchetto 6, 20123 Milano, Italy

In Denmark: Skandinaviska Enskilda Banken, Bernstorffsgade 50, 1577 Copenhagen V, Denmark. Please note that the risk labelling of the Fund is "yellow"

In Sweden: Skandinaviska Enskilda Banken, Kungsträdgårdsgatan 8, SE-106 40 Stockholm, Sweden

In Spain: Allfunds, C/ de los Padres Dominicos, nº7, 28050 Madrid. The registration number at the Spanish regulator (CNMV) of the SICAV with the ABN AMRO funds is 1767.

In Singapore: The fund is marketed as “restricted scheme” as defined in s4A and s305 SFA; Reg. 6A Sixth Schedule SFR nto relevant persons as defined in s305(5) SFA

MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indexes or any other securities or financial products. This report is not approved, reviewed or produced by MSCI. For more information, please see the following links:

https://www.msci.com/documents/10199/f6179af3-b1d1-4df0-8ac9-215451f3ac0a,https://www.msci.com/index-methodology and https://www.msci.com

ABN AMRO Investment Solutions - AAIS
Limited company with Executive and Supervisory Board capital of 4,324,048 Euros registered with the RCS Paris under number 410 204 390,
Head office: 119-121 boulevard Haussmann, 75008 Paris, France,
Approved by the AMF, dated 20/09/1999,
as a portfolio management company under registration number GP99-27