STAK continuïteit ABN AMRO Bank

Minutes GM, 6 April 2021

MINUTES OF THE GENERAL MEETING OF DEPOSITARY RECEIPT HOLDERS (“GM”) OF STICHTING ADMINISTRATIEKANTOOR CONTINUÏTEIT ABN AMRO BANK (“STAK AAB”)
held on 6 April 2021
at Prins Hendriklaan 16
1075 BC Amsterdam
and per teleconference

Physically present:

STAK AAB (Board and support)

Mrs. I. Brakman	Chair
Mr. R. Altun	Note taker

Present via teleconference:

Mrs. C. Jansen Verplanke	Secretary
Mr. M. van Gelder	Treasurer
Mrs. C. Lennarts	Communication advisor

Absent with notice:

Mr. P. Ingelse	Vice-Chair

1. Opening

The Chair opens the meeting at 11.02 am and welcomes all to STAK AAB’s GM. Mrs. A. Andrea and Mr. B. van der Waals are present on behalf of NLFI as invitees. The Chair welcomes the representatives of NLFI. The Chair also welcomes Mrs. K. Witteveen. She works at ABN AMRO Bank N.V. (“ABN AMRO”).

2. Announcements

The Chair informs the meeting that the convocation of this GM has been performed in accordance with the articles of association and trust conditions. Due to the measures relating to the coronavirus (COVID-19) which the cabinet has taken, only the Chair and the note taker of this meeting are physically present during this GM. The other board members participate to this GM through teleconference. STAK AAB has due to the coronavirus, by way of exception, in the notice convening the GM also provided the possibility for depository receipt holders to join the AGM via teleconference and to exercise all their rights.

3. Report of activities STAK AAB, explanation and opportunity to exchange views on the following items:

a. Report of the board of STAK AAB 2020 as well as the report of activities as referred to in chapter 7 of the trust conditions of STAK AAB

The Chair provides a brief explanation regarding the report of the board for 2020 of STAK AAB. The STAK AAB board held four meetings in 2020. Due to the circumstances relating to the coronavirus three out of the four meetings took place digitally. Moreover, the board had multiple contacts with the Executive Board and Supervisory Board of ABN AMRO regarding different matters. STAK AAB also consulted with other parties, amongst others NLFI. The Chair notes that there are no questions or comments regarding this agenda item.

b. Annual accounts 2020 of STAK AAB

The Treasurer provides a brief explanation regarding the 2020 annual accounts. Total costs incurred last year were lower than the total costs incurred in 2019. The Treasurer notes that a strict cost policy is pursued. The Treasurer explains that in 2020 ABN AMRO has not paid final dividend concerning 2019. In 2020 also no interim dividend has been paid concerning 2020. The Chair notes that there are no questions or comments regarding this agenda item.

4. Agenda of and notice convening the AGM of ABN AMRO on 21 April 2021

The Chair explains that regarding this item the STAK AAB board only plays a facilitating role in providing an opportunity for depositary receipt holders to discuss matters that will feature at the AGM of ABN AMRO. Due to the STAK AAB’s independent position its board therefore does not take a position on any item that will feature on the agenda of the bank’s AGM. The Chair notes that none of those present at the meeting wishes to raise any matter relating to this item.

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5. Any other business

The Chair notes that there are no other business raised.

6. Closure

The Chair thanks all those present for their attendance and closes the meeting at 10.04 am.

This is an unofficial English translation of the Dutch version of the minutes of this GM. Please note that the Dutch version of the minutes is leading and the only official version of the minutes.