



# Depreciation list

ABN AMRO Schadeverzekering N.V.

# When do we use the depreciation table?

If there is any damage to your home, your household contents or your luggage while travelling, and/or liability is covered, you will receive compensation. Below you can read when we reimburse the new-for-old value or the current value.

Type of insurance	What do we reimburse in if the damage is covered?
Household contents	For household contents that are less than five years old, we reimburse the new-for-old value, unless stated otherwise in the policy conditions. Household contents older than five years are reimbursed based on current value.
Buildings	We reimburse the rebuilding value For certain parts of the property, we reimburse the current value after five years Which parts this applies to is specified in the policy conditions.
Travelling	Baggage that is less than six months old is reimbursed based on the new-for-old value. Baggage older than six months is reimbursed based on the current value.
Liability	We always reimburse the current value.

## Current value

We sometimes reimburse the current value. This is the new-for-old value minus an amount for depreciation, because an item has become less valuable, e.g. due to age, wear and tear, or previous damage. This is called depreciation. The rate at which an item loses value differs per type of item. That is why we have determined a depreciation percentage for each item. You will find the depreciation period (in years) for each item in the table on the following pages. We calculate the current value on a daily basis. If an item is fully depreciated, it always retains a residual value of 10 percent.

## Reinstatement value

If the building is damaged, we compensate you based on the reinstatement value. This is the amount required to rebuild a similar property (or the damaged part of the property) on the same site. If the damage can be repaired, we reimburse the cost of repair instead. For certain parts of the property, we always compensate on the current value (depreciated value) after five years. You can find which parts these are in the policy terms and conditions.

## New-for-old value

If we compensate on a new-for-old basis, you receive the amount needed to purchase a new item with similar characteristics in a shop on the date the damage occurred.

## Replacement cost

For certain items, we compensate you on the replacement value basis if the damage is covered. The depreciation schedule in the policy terms specifies which items this applies to. The replacement value is the amount required to replace an item, immediately before the loss, with the same or a comparable item in the same condition. To determine the replacement value, we may appoint an expert.

This is a translation of the original Dutch text. In the event of any disparity between the Dutch original and this translation, the Dutch text will prevail.

# Example for contents insurance

You purchased a fabric sofa six years ago for €2,500. It is completely destroyed in a fire. A comparable new sofa now costs €2,000. The depreciation rate for a fabric sofa is 10% per year. After six years, the sofa has therefore depreciated by 60%. The current value is the new-for-old value minus depreciation. In this example, that is €2,000 minus €1,200. The current value of the sofa is therefore €800.

## Excess

If an excess applies, it will be deducted from the compensation amount. Your policy states whether you have an excess (voluntary or otherwise). If a mandatory excess applies, it is added to any voluntary excess you have chosen. Read the policy terms carefully, as these are decisive when assessing a claim.

## Good to know

We regularly update the depreciation list, e.g. when new products come onto the market. When you report a claim, the depreciation schedule published on our website at that time applies..



## 4 Depreciation list

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<b>Glasses, jewellery and watches</b>	<b>Depreciation in years</b>
Glasses or sunglasses	5
Contact lenses	2
Watches (excluding smartwatches) up to €500	10
Watches (excluding Smart watches) from €500	Replacement value
Jewellery (gold, silver or other precious metal)	Replacement value
Other jewellery	2

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<b>Exterior of house &amp; garden</b>	<b>Depreciation in years</b>
Barbecues	10
Letterbox	20
Doorbell (video)	10
Fencing	25
Party tent	7
Roller shutters	20
Other sun-shading systems	10
Fence - tropical hardwood or composite	20
Fence - other materials	10
Trampoline	5
Garden furniture	10
Garden lighting	10
Swimming pool - built-in including slatted cover or accessories	10
Swimming pool - freestanding	5

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## 5 Depreciation list

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Computer, visual and sound equipment and mobile electronics	Depreciation in years
Baby monitor	5
Drone	5
E-reader	4
Still and video camera (including lenses)	8
Sound equipment - wireless (e.g. a wireless speaker)	5
Sound equipment - not wireless	15
Headphones or wired/wireless earbuds	3
Laptop or Macbook	5
Mobile phone	3
Monitor or desktop	5
Smartwatch	3
Game console including accessories - wireless (e.g. a Nintendo Switch)	5
Game console including accessories - wired (e.g. a Playstation or Xbox)	5
Tablet	5
Television	10
Other accessories (e.g. a printer, copier, charger or bag)	5



## 6 Depreciation list

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<b>Hobby and leisure</b>	<b>Depreciation in years</b>
Book	2
Diving accessories	5
Tools	12
Camping equipment	8
Suitcase	8
Musical instruments	Replacement value
Sewing machine	10
Skis or snowboard (including accessories)	5
Toys or games	5
Sports shoes	5
Bag	8
Tent	10
Binoculars	12
Watersports accessories	5
Winter sportswear	5
Sunbed	10
Other sports accessories	5
Other sportswear or swimwear	5

<b>Household appliances</b>	<b>Depreciation in years</b>
Extractor	10
Refrigerator or freezer	15
Coffee machine or kettle (e.g. a boiling-water tap)	10
Hob (including induction) hob	15
Microwave	10
Oven	15
Vacuum cleaner	8
Iron or steamer	8
Dishwasher	15
Washing machine or tumble dryer	10
Other electrical kitchen appliances	10

## 7 Depreciation list

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<b>Clothing and shoes</b>	<b>Depreciation in years</b>
Trousers / dress trousers	3
Jacket	3
Dress or skirt	3
Children's clothing	2
Underwear or socks	2
Shirt or blouse	3
Shoes	2
Cardigan or jumper	3
Other clothing or accessories	2

<b>Personal care and health</b>	<b>Depreciation in years</b>
Electric toothbrush	5
Hearing aid	5
Medicines	Replacement value
Health equipment or medical devices	5
Dentures or braces	8
Wig	5
Shaver, hair dryer, straightener or curling iron	5
Other toiletries	2

<b>Building services and installations</b>	<b>Depreciation in years</b>
Air conditioning	15
Alarm or camera system	15
Hot-water storage tank	20
Central-heating boiler	15
EV charging point	15
Radiator	30
Home battery system	15
Heat pump	15
Heat recovery system (air- or water-based)	30
Solar panels, solar water heater or accessories	25

## 8 Depreciation list

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Vehicles and their parts	Depreciation in years
Car accessories (e.g. a navigation system)	10
Bicycle (regular and electric) for adults (persons >14 years)	10
Bicycle accessories	5
Children's bicycle (children <14 years)	5
Pram or buggy	5
Road bike or mountain bike	8
Wheelchair or rollator	10
Other means of transport	5



## 9 Depreciation list

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<b>Building services and installations</b>	<b>Depreciation in years</b>
Countertop - natural stone	20
Countertop - other	10
Aquarium	10
Bathroom furniture or shower cabin	15
Bath or kitchen textiles	5
Sofa set - leather	25
Sofa set - other (e.g. fabric or leather-look)	10
Bed	15
Bedding or mattress	10
Cutlery, crockery or pans	10
Stove (other than central heating or heat pump)	15
Office supplies	8
Cupboard or safe	10
Children's furniture	5
Tap	15
Lamp or lighting	10
Window coverings	10
Chair	15
Table or desk	15
Fan	10
Wood flooring	30
Laminate flooring	10
PVC, vinyl, linoleum, nylon or marmoleum flooring	15
Floor coverings and rugs	15
Home accessories	5
Other home furnishings or furniture	10

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<b>Miscellaneous items</b>	<b>Depreciation in years</b>
Passport, identity or driving licence	Replacement value
Umbrella	5
Wallet	5