Private Banking Spaarrekening Conditions

ABN·AMRO

June 2026

Private Banking Spaarrekening Conditions

This is a translation of the original Dutch text. In the event of any disparity between the Dutch original and this translation, the Dutch text will prevail.

What is the Private Banking Spaarrekening?

The Private Banking Spaarrekening is a savings account that lets you deposit and withdraw savings at any time.

Who is the Private Banking Spaarrekening for?

The Private Banking Spaarrekening is a savings account for Private Banking clients. Private Banking clients who are private persons, private pension companies or non-profit foundations or associations that do not conduct business can open this savings account.

Conditions and Definitions

a. The General Conditions of ABN AMRO Bank N.V. apply to the relationship between you and the bank. If the Private Banking Spaarrekening Conditions state something about the same subject, these conditions will take precedence over the General Conditions of ABN AMRO Bank N.V.
b. References to ‘client’ and ‘statement’ in the General Conditions of ABN AMRO Bank N.V. will be understood to mean the same as ‘you’ and ‘account statement’ in these conditions.
c. Article 20 of the Client Relationship Conditions explains how a joint current account works. This article also applies to this savings account.
d. In these conditions the bank defines ‘current account’ as an euro-denominated current account you must hold with the bank in the same name.

Opening a Private Banking Spaarrekening

a. The bank can set a limit for the total number of Private Banking Spaarrekening you may hold in your name and jointly in your name and the name or names of one or more joint account holders. See abnamro.nl /nl/privatebanking/sparen or ask the bank for the maximum number of Private Banking Spaarrekening that may be held. There is no charge for opening the account.
b. The bank can also set a limit for the total number of (other) savings accounts you may hold in your name and jointly in your name and the name or names of one or more joint account holders.
c. To open and use a Private Banking Spaarrekening you need to have a current account.
d. This account is subject to the right of withdrawal. This means that you can cancel the account free of charge and without giving any reason within 14 days after opening it. You will not receive any interest. The right of withdrawal applies to private customers; it does not apply to business customers.

Deposits into the Private Banking Spaarrekening

a. You can put money into the account at any time.
b. You deposit money by transferring an amount in euros into the Private Banking Spaarrekening.

Withdrawals from the Private Banking Spaarrekening

a. You can withdraw your savings at any time. There is no charge for withdrawals.
b. You withdraw money by transferring an amount in euros to your current account.

Interest on the Private Banking Spaarrekening

a. The bank calculates interest on the balance in your account. The interest rate can be positive, negative or 0%.
b. The bank can determine which interest rate is applicable above a certain balance. This results in ‘balance tiers’. The interest rates and balance tiers are not fixed; the bank may change them at any time.
c. A balance tier can also apply to all balances in your current and/or savings accounts held in your name and jointly in your name and the name or names of your joint account holder or joint account holders. We call this the ‘total balance’. If a balance is held with a joint account holder or joint account holders, each joint account holder is assigned an equal portion of that balance for the calculation of each account holder’s total balance.
d. Under specific circumstances, such as developments in the money and capital markets, the bank can

charge negative interest on one or more balance tiers.

e. The bank calculates interest based on the number of days that your balance is in your savings account.
f. In case of a negative savings interest rate, the balance in your account may go down when the negative interest is debited. You must maintain a sufficient balance in your account. Any unauthorised overdraft on your savings account that results from this debit entry must be immediately cleared and will be subject to debit interest charges.
g. Your interest will be credited to or debited from your Private Banking Spaarrekening on 31 December, 31 March, 30 June and 30 September. This interest credit or debit entry will appear in your account overview after two working days.
h. In case of negative interest, the bank can charge the total amount of interest payable to one of your current or savings accounts. The bank can debit negative interest on a monthly or a quarterly basis.

See abnamromeespierson.nl/interest for more information about interest.

Notification of interest rates, balance tiers and maximum number of accounts

a. See abnamromeespierson.nl/interest or ask the bank for the current interest rates, balance tiers and the maximum number of savings accounts that may be held.
b. The bank will inform you of any changes in the interest rates or balance tiers in one of the following ways:
    - this will be published on abnamromeespierson.nl/interest;
    - the bank will notify you by letter or electronic message.
c. The bank will announce the introduction of a negative interest rate at least 14 days in advance.
d. The bank will inform you at least 14 days in advance of any change to the balance tiers.

Account statements

If you have access to Internet Banking or the Mobile Banking app, you can check an up-to-date list of all your transactions at any time. In Internet Banking, you have access to electronic bank statements. If you do not have Internet Banking access, you will receive paper account statements.

Closing the Private Banking Spaarrekening

a. You can close your Private Banking Spaarrekening whenever you want. No charge is made for closing the account.
b. If there are still savings in your Private Banking Spaarrekening, the bank will transfer your savings to your current account. Any negative balance must be cleared so that the balance is zero or positive before the account can be closed.
c. The bank will credit interest to or debit interest from your current account in the following month or in the first month of the following quarter at the latest.
d. After opening the Private Banking Spaarrekening you may use the account until it is closed. Once your Private Banking Spaarrekening is closed, the bank can no longer execute any orders relating to this account.
e. If the transfer to your current account is unsuccessful, the bank will hold your savings in one of its own accounts. You will not receive any interest on these savings and the bank may charge negative interest.
f. The bank reserves the right to close your Private Banking Spaarrekening if you have no savings in this savings account for a period of 12 months or if you breach these conditions or the General Conditions of ABN AMRO Bank N.V.

Other provisions

a. The Private Banking Spaarrekening is not a current account.
b. The bank may change these conditions any time.
c. The bank will inform you in advance of any changes in one of the following ways:
    - this will be published on abnamro.nl/nl/privatebanking/sparen;
    - the bank will notify you by letter or electronic message;
    - the bank will publish a notice in three newspapers with nationwide circulation in the Netherlands.

If you have any questions,

you can reach the bank by phone on +31 (0)20 343 43 43.

Complaints

Not satisfied with our service? If you have a complaint, please let us know by email on abnamro.nl/complaints or by calling +31 (0)20 343 43 43.

Whatever the complaint, the bank will try to find the best solution. If you do not agree with the solution offered by the bank, write a letter to:
ABN AMRO Bank N.V.
Complaints Management Department, Postbus 283
1000 EA Amsterdam
Netherlands
The Complaints Management Department will handle your complaint.

If you cannot accept the outcome, you have three months to take your complaint to the Dutch complaints tribunal for financial services:
Klachteninstituut Financiële Dienstverlening (Kifid)
Postbus 93257
2509 AG The Hague
Netherlands
Tel.: +31 (0)70 333 89 99
Fax: +31 (0)70 333 89 00
For more information, see kifid.nl.

You can also submit your complaint to a court.

ABN AMRO Bank N.V. has its registered offices at Gustav Mahlerlaan 10 in Amsterdam (postcode 1082 PP) in the Netherlands.
The telephone number is +31 (0)20 343 43 43.
ABN AMRO Bank N.V.'s internet address is abnamro.nl

ABN AMRO Bank N.V. holds a banking licence issued by the Dutch Central Bank (De Nederlandsche Bank N.V., (Frederiksplein 61, 1017 XL Amsterdam, dnb.nl) and is listed in the registry of the Dutch Authority for the Financial Markets (Vijzelgracht 50, 1017 HS Amsterdam, afm.nl) under number 12020215. ABN AMRO Bank N.V. is licensed to offer savings products.

Balances held in this savings account with ABN AMRO N.V. are protected by the Dutch Deposit Guarantee Scheme. For more information about this scheme, see abnamro.nlguaranteescheme or call +31(0)20 343 43 43.

ABN AMRO Bank N.V. is registered in the trade register of the Amsterdam Chamber of Commerce under number 34334259.
The VAT number of ABN AMRO Bank N.V. is NL820646660B01.