

General Conditions ABN AMRO Bank N.V.



January 2026

Consisting of:

- General Banking Conditions 2017
- Client Relationship Conditions

General Banking Conditions 2017

This is a translation of the original Dutch text. This translation is furnished for the customer's convenience only. The original Dutch text will be binding and will prevail in the case of any inconsistencies between the Dutch text and the English translation. For the Dutch document "Algemene Voorwaarden ABN AMRO Bank NV" go to abnamro.nl/voorwaarden

As a bank, we are aware of our social function. We aim to be a reliable, service-oriented and transparent bank, which is why we, to the best of our ability, seek to take into account the interests of all our customers, employees, shareholders, other capital providers and society as a whole.

These General Banking Conditions (GBC) have been drawn up in consultation between the Dutch Banking Association (Nederlandse Vereniging van Banken) and the Consumers' Association (Consumentenbond). This took place within the framework of the Coordination Group on Self-regulation consultation of the Social and Economic Council (Coördinatiegroep Zelfreguleringsoverleg van de Sociaal-Economische Raad). Consultations were also held with the Confederation of Netherlands Industry and Employers (VNO-NCW), the Dutch Federation of Small and Medium-Sized Enterprises (MKB-Nederland), the Dutch Federation of Agriculture and Horticulture (LTO Nederland) and ONL for Entrepreneurs (ONL voor Ondernemers).

Notice as of 1-1-2024:

The Consumers' Association has announced that the legal level of consumer protection is now so high that agreements with sector organisations in two-sided (= approved by the Consumers' Association) general terms and conditions are no longer necessary. That is why the Consumers' Association has terminated its connectedness to all two-sided general terms and conditions as of 1 January 2024. As of this date, the Consumers' Association is no longer engaged in these terms and conditions. This applies not only to this ABV, but to all approximately sixty two-sided general terms and conditions agreed with sector organisations.

The GBC will enter into force on 1 March 2017. The Dutch Banking Association has filed the text with the Registry of the District Court in Amsterdam under number 60/2016 on 29 August 2016.

Article 1 - Applicability

The GBC apply to all products and services and the entire relationship between you and us. Rules that apply to a specific product or service can be found in the relevant agreement or the specific conditions applicable to that agreement.

1. These General Banking Conditions (GBC) contain basic rules to which we and you must adhere. These rules apply to all products and services that you purchase or shall purchase from us and the entire relationship that you have or will have with us. This concerns your rights and obligations and ours.
2. For the services that we provide, you shall enter into one or more agreements with us for services (i.e. services including also products) that you purchase from us. If an agreement contains a provision that is contrary to the GBC, then that provision will prevail above the GBC.
3. If you enter into an agreement for a product or service, specific conditions may apply to the agreement. These specific conditions contain rules that apply specifically to that product or that service. An example of specific conditions: You may possibly enter into an agreement to open a current account. Specific conditions for payments may apply to that agreement. If the specific conditions contain a provision that is contrary to the GBC, then that provision will prevail above the GBC. However, if you are a consumer, that provision may not reduce rights or protection granted to you under the GBC.
4. The following also applies:
 - a. You may possibly also use general conditions (for example, if you have a business). In that case, the GBC will apply and not your own general conditions. Your own general conditions will only apply if we have agreed that with you in writing.
 - b. You may (also) have a relationship with one of our foreign branches. This branch may have local

conditions, for example, because they are better geared to the applicable laws in that country. If these local conditions contain a provision that is contrary to a provision in the GBC or a provision in the Dutch specific conditions, then in that respect the local conditions will prevail.

Article 2 - Duty of Care

We have a duty of care. You must act with due care towards us and you may not misuse our services.

1. We must exercise due care when providing our services and we must thereby take your interests into account to the best of our ability. We do so in a manner that is in accordance with the nature of the services. This important rule always applies. Other rules in the GBC or in the agreements related to products or services and the corresponding special conditions cannot alter this. We aim to provide comprehensible products and services. We also aim to provide comprehensible information about these products and services and their risks.
2. You must exercise due care towards us and take our interests into account to the best of your ability. You must cooperate in allowing us to perform our services correctly and fulfil our obligations. By this, we mean not only our obligations towards you but also, for example, obligations that, in connection with the services that we provide to you, we have towards supervisory bodies or tax or other (national, international or supranational) authorities. If we so request, you must provide the information and documentation that we require for this. If it should be clear to you that we need this information or documentation, you shall provide this of your own accord. You may only use our services or products for their intended purposes and you may not misuse them or cause them to be misused. Misuse constitutes, for example, criminal offences or activities that are harmful to us or our reputation or that could damage the working and integrity of the financial system.

Article 3 - Activities and objectives

We ask you for information to prevent misuse and to assess risks.

1. Banks play a key role in the national and international financial system. Unfortunately, our services are sometimes misused, for instance for money laundering. We wish to prevent misuse and we also have a legal obligation to do so. We require information from you for this purpose. This information may also be necessary for the assessment of our risks or the proper execution of our services. This is why, upon our request, you must provide us with information about:
 - a. your activities and objectives
 - b. why you are purchasing or wish to purchase one of our products or services
 - c. how you have acquired the funds, documents of title or other assets that you have deposited with us or through us.

You must also provide us with all information we need to determine in which country/countries you are a resident for tax purposes.

2. You must cooperate with us so that we can verify the information. In using this information, we will always adhere to the applicable privacy regulations.

Article 4 - Non-public information

We are not required to use non-public information.

1. When providing you with services, we can make use of information that you have provided to us. We may also make use of, for example, public information. Public information is information that can be known to everyone, for example, because this information has been published in newspapers or is available on the internet.
2. We may have information outside of our relationship with you that is not public. You cannot require us to use this information when providing services to you. This information could be confidential or price-sensitive information.

An example:

It is possible that we possess confidential information that a listed company is experiencing financial difficulties or that it is doing extremely well. We may not use this information when providing investment advice to you.

Article 5 - Engaging third parties

We are allowed to engage third parties. We are required to take due care when engaging third parties.

1. In connection with our services, we are allowed to engage third parties and outsource activities. If we do so in the execution of an agreement with you, this does not alter the fact that we are your contact and contracting party. A few examples:
 - a. Assets, documents of title, securities or financial instruments may be given in custody to a third party. We may do so in your name or in our own name.
 - b. Other parties are also involved in the execution of payment transactions.
 - c. We can also engage third parties in our business operations to, for example, enable our systems to function properly.
2. You may possibly provide us with a power of attorney for one or more specific legal acts. With this power of attorney, we can execute these legal acts on your behalf. Such legal acts are then binding for you. At least the following will apply with regard to any powers of attorney that we may receive from you:
 - a. If a counterparty is involved in the execution, we may also act as the counterparty.
For example:
We have your power of attorney to pledge credit balances and other assets that you have entrusted to us to ourselves (see Article 24 paragraph 1 of the GBC). If we use this power of attorney, we pledge your credit balances with us to ourselves on your behalf.
 - b. We may also grant the power of attorney to a third party. In that case, this third party may make use of the power of attorney. We are careful in choosing the third party to whom we grant the power of attorney.
 - c. If our business is continued (partially) by another party as the result of, for example, a merger or demerger, this other party may also use the power of attorney.
3. We exercise the necessary care when selecting third parties. If you engage or appoint another party yourself, then the consequences of that choice are for your account.

Article 6 - Risk of dispatches

Who bears the risk of dispatches?

1. We may possibly send money or financial instruments (such as shares or bonds) upon your instructions. The risk of loss of or damage to the dispatch is then borne by us. For example, if the dispatch is lost, we will reimburse you for the value.
2. We may also send other goods or documents of title, such as proof of ownership for certain goods (for example, a bill of lading), on your behalf. The risk of loss of and damage to the dispatch is then borne by you. However, if we cause damage through carelessness with the dispatch, then that damage is for our account.

Article 7 - Information about you and your representative

We require information about you and your representative. You are required to notify us of any changes.

1. Information.

We are legally obliged to verify your identity. Upon request, you are to provide us with, among others, the following information:

- a. Information about natural persons:
 - I. first and last names, date of birth, place of residence and citizen's (service) number. You must cooperate with the verification of your identity by providing us with a valid identity document that we deem suitable, such as a passport.
 - II. civil status and matrimonial or partnership property regime. This information may determine whether you require mutual consent for certain transactions or whether you possess joint property from which claims may be recoverable.
- b. Information about business customers: legal form, registration number with the Trade Register and/or other registers, registered office, VAT number, overview of ownership and control structure.

You are required to cooperate with us so that we can verify the information. We use this information for, for example, complying with legal obligations or

in connection with the services that we provide to you. We may also need this information with regard to your representative. Your representative must provide this information to us and cooperate in our verification of this information. This representative may be, for example:

- a. a legal representative of a minor (usually the mother or father)
- b. an authorised representative
- c. a director of a legal entity.

2. Notification of changes.

We must be notified immediately of any changes to the information about you and your representative. This is important for the performance of our legal obligations and our services to you. You may not require a representative for your banking affairs initially; however, you may require a representative later on. We must be informed of this immediately. Consider the following situations, for example:

- a. your assets and liabilities are placed under administration
- b. you are placed under legal constraint
- c. you are placed in a debt management scheme, are granted a (temporary) moratorium of payments or you are declared bankrupt, or
- d. you are, for some reason, unable to perform all legal acts (unchallengeable) yourself.

3. Storing information.

We are permitted to record and store information. In some cases, we are even required to do so. We may also make copies of any documents, for example, a passport, that serve to verify this information for our administration. We adhere to the applicable privacy laws and regulations in this respect.

Article 8 - Signature

Why do we require an example of your signature?

1. You may have to use your signature to provide consent for orders or other acts that you execute with us. There are written signatures and electronic signatures. In order to recognise your written signature, we need to know what your signature looks like. We may ask you to provide an example of your written signature and we may provide further

instructions in connection with this. You must comply with this. This also applies with regard to your representative.

2. We will rely on the example of your signature until you inform us that your signature has changed. This also applies for the signature of your representative.
3. You or your representative may possibly act in different roles towards us. You can be a customer yourself and also act as a representative for one or more other customers. You may have a current account with us as a customer and also hold a power of attorney from another customer to make payments from his current account. If you or your representative provides us with an example of your signature in one role, this example is valid for all other roles in which you deal or your representative deals with us.

Article 9 - Representation and power of attorney

You can authorise someone to represent you; however, we may impose rules on such an authorisation. We must be notified of any changes immediately. You and your representative must keep each other informed.

1. Representation.

You can be represented by an authorised representative or another representative. We may impose rules and restrictions on representation. For instance, rules regarding the form and content of a power of attorney. If your representative acts on your behalf, you are bound by these acts.

We are not required to (continue to) deal with your representative. We may refuse to do so, due to, for example:

- a. an objection against the person who acts as your representative (for example, due to misconduct)
- b. doubts about the validity or scope of the authority to represent you.

Your authorised representative may not grant the power of attorney granted to him to a third party, without our approval. This is important in order to prevent, for example, misuse of your account.

2. Changes in the representation.

If the authority of your representative (or his representative) changes or does not exist or no

longer exists, you must inform us immediately in writing. As long as you have not provided any such notification, we may assume that the authority continues unchanged. You may not assume that we have learned that the power of attorney has changed or does not exist or no longer exists, for example, through public registers. After your notification that the authority of your representative has changed or does not exist or no longer exists, we require some time to update our services. Your representative may have submitted an order shortly before or after this notification. If the execution of this order could not reasonably have been prevented, then you are bound by this.

3. Your representative adheres to the same rules as you. You must keep each other informed.

All rules that apply to you in your relationship with us also apply to your representative. You are responsible for ensuring that your representative adheres to these rules. You and your representative must constantly inform each other fully about everything that may be important in your relationship with us.

For example:

Your representative has a bank card that he or she can use on your behalf. This representative must comply with the same security regulations that you must comply with. When we make these regulations known to you, you must communicate these regulations to your representative immediately.

Article 10 - Personal data

How do we handle personal data?

1. We are allowed to process your personal data and that of your representative. This also applies to data regarding products and services that you purchase from us. Personal data provide information about a specific person. This includes, for example, your date of birth, address or gender. Processing personal data includes, among others, collecting, storing and using it. If we form a group together with other legal entities, the data may be exchanged and processed within this group. We may also exchange personal data with other parties that we engage for our business operations or for the

execution of our services. By other parties we mean, for example, other parties that we engage to assist with the operation of our systems or to process payment transactions. We adhere to the applicable laws and regulations and our own codes of conduct for this.

2. The exchange of data may mean that data enter other countries where personal data are less well-protected than in the Netherlands. Competent authorities in countries where personal data are available during or after processing may launch an investigation into the data.

Article 11 - (Video and audio) recordings

Do we make video / audio recordings of you?

1. We sometimes make video and/or audio recordings in the context of providing our services. You may possibly appear in a recording. When we make recordings, we adhere to the laws and regulations and our codes of conduct. For example, we make recordings for:
 - a. **Sound business operations and quality control.**
We may, for example, record telephone conversations in order to train our employees.
 - b. **Providing evidence.**
We may, for example, make a recording of:
 - I. an order that you give us by telephone; or
 - II. the telephone message with which you notify us of the loss or theft of your bank card.
 - c. **Crime prevention.**
For example: video recordings of cash machines.
2. If you are entitled to a copy of a video and/or audio recording or a transcript of an audio recording, please provide us with the information that will help us to retrieve the recording, for instance: the location, date and time of the recording.

Article 12 - Continuity of services

We aim to ensure that our facilities work properly. However, breakdowns and disruptions may occur.

Our services depend on (technical) facilities such as equipment, computers, software, systems, networks and the internet. We try to ensure that these facilities work properly. What can you expect as far as this is concerned? Not that there never will be a breakdown

or disruption. Unfortunately, this cannot always be prevented. We are not always able to influence this. Sometimes a (short) disruption of our services may be required for activities such as maintenance. We strive, within reasonable limits, to avoid breakdowns and disruptions, or to come up with a solution within a reasonable period.

Article 13 - Death of a customer

After your death

1. In the event of your death, we must be notified of this as soon as possible, for example, by a family member. You may have given us an order prior to your death. This may concern a payment order, for example. Until we receive the written notification of your death, we may continue to carry out orders that you or your representative have given. After we have received the notification of your death, we still require some time to update our services. For this reason, orders that we were given prior to or shortly after the notification of your death may still (continue to) be executed. Your estate is bound by these orders, provided their execution could not reasonably be prevented.
2. If we request a certificate of inheritance, the person who acts on behalf of the estate is required to provide us with it. This certificate of inheritance must be drawn up by a Dutch civil-law notary. Depending on the size of the estate and other factors, we may consider other documents or information to be sufficient.
3. You may have more than one beneficiary. We are not required to comply with information requests from individual beneficiaries. For instance, information requests concerning payments via your account.
4. Relatives may not know where the deceased held accounts. They are then able to acquire information from the digital counter that banks have collectively established on the website of the Dutch Banking Association or another service established for this purpose.

Article 14 - Communicating with the customer

How do we communicate with you?

1. **Different possibilities for communicating with you.**
We can communicate with you in different ways. For instance, we can make use of post, telephone, e-mail or internet banking.

2. **Post.**

You must ensure that we always have the correct address data. We can then send statements, messages, documents and other information to the correct address. Send us your change of address as soon as possible. If, due to your own actions, your address is not or no longer known to us, we are entitled to conduct a search for your address or have one conducted, at your expense. If your address is not or no longer known to us, we are entitled to leave documents, statements and other information for you at our own address. These are then deemed to have been received by you. You may make use of one of our products or services together with one or several others. Post for joint customers is sent to the address that has been indicated. If joint customers do not or no longer agree on the address to which the post should be sent, we may then determine which of their addresses we will send the post to.

3. **Internet banking.**

If you make use of internet banking, we can place statements, messages, documents and other information for you in internet banking. You must ensure that you read those messages as soon as possible. In the GBC, internet banking refers to the electronic environment that we have established for you as a secure communication channel between you and us. Internet banking also includes mobile banking and (other) apps for your banking services or similar functionalities.

4. **E-mail.**

We may agree with you that we will send you messages by e-mail. In that case, you must ensure that you read such message as soon as possible.

Article 15 - The Dutch language

In which language do we communicate with you and when is a translation necessary?

1. The communication between you and us takes place

in Dutch. This can be different, if we agree otherwise with you on this matter. English is often chosen for international commercial banking.

2. If you have a document for us that is in a language other than Dutch, we may require a translation into Dutch. A translation into another language is only permissible if we have agreed to it. The cost of producing the translation will be borne by you. The translation must be performed by:
 - a. a translator who is certified in the Netherlands for the language of the document, or
 - b. someone else whom we consider suitable for this purpose.

Article 16 - Use of means of communication

Care and security during communication.

In order to prevent anything from going wrong in the communication process, you should be cautious and careful with means of communication. This means, for example, that your computer or other equipment is equipped with the best possible security against viruses, harmful software (malware, spyware) and other misuse.

Article 17 - Information and orders

Information that we require from you for our services.

1. We require information from you for the execution of our services. If we ask for information, you must provide us with it. It could also be the case that we do not request information but that you should nevertheless understand that we require this information. This information must also be provided.

For example:

You have an investment profile for your investments. If something changes as a result of which the financial risks become less acceptable for you, you must take action to have your investment profile modified.

2. Your orders, notifications and other statements must be on time, clear, complete and accurate. For example, if you wish to have a payment executed, you must list the correct number of the account to which the payment must be made. We may impose further rules for your orders, notifications or other statements that you submit to us. You must comply with these additional rules. If, for example, we

stipulate the use of a form or a means of communication, you are required to use this.

3. We are not obligated to execute orders that do not comply with our rules. We can refuse or postpone their execution. We will inform you about this. In specific cases, we may refuse orders or a requested service even though all requirements have been complied with. This could be the case, for example, if we suspect misuse.

Article 18 - Evidence and record keeping period of bank records

Our bank records provide conclusive evidence; however, you may provide evidence to the contrary.

1. We keep records of the rights and obligations that you have or will have in your relationship with us. Stringent legal requirements are set for this. Our records serve as conclusive evidence in our relationship with you; however, you may, of course, provide evidence to the contrary.
2. The law prescribes the period for which we must keep our records. Upon expiry of the legal recordkeeping period, we may destroy our records.

Article 19 - Checking information and the execution of orders, reporting errors and previously provided data

You must check information provided by us and the execution of orders and you must report errors. Regulations for previously provided data.

1. Checking data and the execution of orders.

If you make use of our internet banking, we can provide you with our statements by placing them in internet banking. By statements, we mean, for example, confirmations, account statements, bookings or other data. You must check statements that we place in internet banking for you as soon as possible for errors such as inaccuracies and omissions. In the GBC, internet banking refers to the electronic environment that we have established for you as a secure communication channel between you and us. This includes mobile banking and (other) apps for your banking services or similar functionalities. Check written statements that you have received from us as soon as possible for errors such as

inaccuracies and omissions. The sending date of a statement is the date on which this occurred according to our records. This date can be stated on, for example, a copy of the statement or dispatch list. Check whether we execute your orders correctly and fully. Do this as quickly as possible. The same applies to any orders that your representative submits on your behalf.

2. Reporting errors and limiting loss or damage.

The following applies in respect of errors that we make when executing our services:

- a. If you discover an error (in a statement, for example), you must report this to us immediately. This is important because it will then be easier to correct the error and loss or damage may possibly be avoided. Moreover, you are required to take all reasonable measures to prevent an error from resulting in (further) loss or damage.

For example:

You instructed us to sell 1,000 of your shares and you notice that we only sold 100. If you would still like to have your instructions carried out to the full, then you should notify us of this immediately. We can then sell the remaining 900. In this way, a loss caused by a drop in prices may possibly be avoided or limited. It may be that you are expecting a statement from us but do not receive it. Report this to us as soon as possible. For example, you are expecting an account statement from us but do not receive it. Then we can still send this statement to you. You can check it for any errors.

- b. If we discover an error, we will try to correct it as quickly as possible. We do not require your permission for this. If a statement submitted earlier appears to be incorrect, you will receive a revised statement. It will reflect the fact that the error has been corrected.
- c. Should a loss or damage arise, you may be entitled to compensation, depending on the circumstances.

3. Information provided earlier.

You may receive information that we have already provided to you again if you so request and your request is reasonable. We may charge you for this,

which we will inform you about beforehand. We are not required to provide you with information that we have provided earlier if we have a good reason for this.

Article 20 - Approval of bank statements

After a period of 13 months, our statements are deemed to have been approved by you.

It may be that you disagree with one of our statements (such as a confirmation, account statement, invoice or other data). You may, of course, object to the statement, but there are rules that govern this process. If we do not receive an objection from you within 13 months after such a statement has been made available to you, the statement will be regarded as approved by you. This means that you are bound by its content. After 13 months, we are only required to correct arithmetical errors. Please note: this does not mean that you have 13 months to raise an objection. According to Article 19 of the GBC, you are required to check statements and report inaccuracies and omissions to us immediately. Should you fail to do so, then damage may be for your account, even if the objection is submitted within 13 months.

Article 21 - Retention and confidentiality requirements

You must take due care with codes, forms and cards. Suspected misuse must be reported immediately.

1. You must handle codes, forms, (bank) cards or other tools with due care and adequate security. This will enable you to prevent them from falling into the wrong hands or being misused by someone.
2. A code, form, card or other tool may in fact, fall into the wrong hands, or someone may or may be able to misuse it. If you know or suspect such is the case, you must notify us immediately. Your notification will help us to prevent (further) misuse.
3. Take into account that we impose additional security rules (such as the Uniform Security Rules for Private Individuals).

Article 22 - Rates and fees

Fees for our products and services and changes to our rates.

1. You are required to pay us a fee for our products and services. This fee may consist of, for example, commission, interest and costs.
2. We will inform you about our rates and fees to the extent that this is reasonably possible. We will ensure that this information is made readily available to you, for example, on our website or in our branches. If, through an obvious error on our part, we have not agreed upon a fee or rate with you, we may charge you at most a fee according to the rate that we would charge in similar cases.
3. We may change a rate at any time, unless we have agreed with you on a fixed fee for a fixed period. Rate changes may occur due to, for example, changes in market circumstances, changes in your risk profile, developments in the money or capital market, implementation of laws and regulations or measures by our supervisors. If we change our rates based on this provision, we will inform you prior to the rate change to the extent that such is reasonably possible.
4. We are permitted to debit our service fee from your account. This debit may result in a debit balance on your account. You must then immediately clear the debit balance by depositing additional funds into your account. You must take care of this yourself, even if we do not ask you to do so. The debit balance does not have to be cleared if we have explicitly agreed with you that the debit balance is permitted.

Article 23 - Conditional credit entries

In the event that you expect to receive a payment through us, we may then be willing to provide you with an advance on this payment. This will be reversed if something goes wrong with this payment.

If we receive an amount for you, then you will receive a credit entry for this amount with us. Sometimes, we will credit the amount already even though we have not yet (definitively) received the amount. In this way, you can enjoy access to the funds sooner. We do set the condition that we will be allowed to reverse the credit entry if we do not receive the amount for you or must repay it. Thus we may have to reverse the payment of a cheque because it turned out to be a forgery or not to be covered by sufficient funds. If it concerns the

payment of a cheque, we refer to this condition when making the payment. When reversing the credit entry, the following rules apply:

- a. If the currency of the credit amount was converted at the time of the credit entry, we may reconvert the currency back to the original currency. This takes place at the exchange rate at the time of the reconversion.
- b. We may incur costs in connection with the reversion of the credit entry. These costs will be borne by you. This may, for example, include the costs of the reconversion.

Article 24 - Right of pledge on, among others, your credit balances with us

You grant us a right of pledge on, among others, your credit balances with us and securities in which you invest through us. This right of pledge provides us with security for the payment of the amounts that you owe us.

1. You are obliged to grant us a right of pledge on assets as security for the amounts that you owe us. In this regard, the following applies:
 - a. You undertake to pledge the following assets, including ancillary rights (such as interest), to us:
 - I. all (cash) receivables that we owe you (irrespective of how you acquire that receivable)
 - II. all of the following insofar as we (will) hold or (will) manage it for you, with or without the engagement of third parties and whether or not in a collective deposit: moveable properties, documents of title, coins, banknotes, shares, securities and other financial instruments
 - III. all that (will) take the place of the pledged assets (such as an insurance payment for loss of or damage to assets pledged to us).
 This undertaking arises upon the GBC becoming applicable.
 - b. The pledge of assets is to secure payment of all amounts that you owe us or will come to owe to us. It is not relevant how these debts arise. The debts could, for example, arise due to a loan, credit (overdraft), joint and several liability, suretyship or guarantee.
 - c. Insofar as possible, you pledge the assets to us. This pledge arises upon the GBC becoming applicable.

d. You grant us a power of attorney to pledge these assets to ourselves on your behalf and to do this repeatedly. Therefore, you do not have to sign separate deeds of pledge on each occasion. The following also applies to this power of attorney:

- I. This power of attorney furthermore implies that we may do everything necessary or useful in connection with the pledge, such as, for example, give notice of the pledge on your behalf.
- II. This power of attorney is irrevocable. You cannot revoke this power of attorney. This power of attorney ends as soon as our relationship with you has ended and is completely settled.
- III. We may grant this power of attorney to a third party. This means that the third party may also execute the pledge.

For example:

If we form a group together with other legal entities, we may, for instance, delegate the execution of the pledge to one of the other legal entities.

This power of attorney arises upon the GBC becoming applicable.

- e. You guarantee to us that you are entitled to pledge the assets to us. You also guarantee to us that no other party has any right (of pledge) or claim to these assets, either now or in the future, unless we explicitly agree otherwise with you.
2. In respect of the right of pledge on the assets, the following also applies:
- a. You can ask us to release one or more pledged assets. We will comply with this request if the remaining assets to which we retain rights of pledge provide us with sufficient cover for the amounts that you owe us or will come to owe us. By release, we mean that you may use the assets for transactions in the context of the agreed upon services (for example, use of your credit balances for making payments). For assets that we keep for you, release means that we return the assets to you. Other forms of release are possible if we explicitly agree upon this with you.
 - b. We may use our right of pledge to obtain payment for the amounts that you owe us. This also implies the following:

- I. If you are in default with regard to the payment of the amounts that you owe to us, we may sell the pledged assets or have them sold. We may then use the proceeds for the payment of the amounts that you owe us. You are considered to be in default, for example, when you must pay us an amount due by a specific date and you do not do so. We will not sell or have any more of the pledged assets sold than, according to a reasonable assessment, is required for payment of the amounts that you owe us.
- II. If we have a right of pledge on amounts that we owe you, we may also collect these amounts. We may then use the payment received for the payment of the amounts that you owe us, as soon as those payments are due and payable.
- III. If we have used the right of pledge for the payment of the amounts that you owe us, we will notify you of this fact as soon as possible.

Article 25 - Set-off

We can offset the amounts that we owe you and the amounts that you owe us against one another.

1. We may at any time offset all amounts you owe us against all amounts we owe you. This offsetting means that we “cancel” the amount you owe us against an equal amount of the amount we owe you. We may also offset amounts if:
 - a. the amount you owe us is not due and payable
 - b. the amount we owe you is not due and payable
 - c. the amounts to be offset are not in the same currency
 - d. the amount you owe us is conditional.
2. If we wish to use this article to offset amounts that are not due and payable, there is a restriction. We then only make use of our set-off right in the following cases:
 - a. Someone levies an attachment on the amount we owe you (for example, your bank account credit balance) or in any other manner seeks recovery from such claim.
 - b. Someone obtains a limited right to the amount we owe you (for instance, a right of pledge on your bank account credit balance).

- c. You transfer the amount we owe you to someone else.
 - d. You are declared bankrupt or subject to a (temporary) moratorium of payments.
 - e. You are subject to a legal debt management scheme or another insolvency scheme.
This restriction does not apply if the claims are in different currencies. In the latter case, we are always permitted to offset.
3. If we proceed to offset in accordance with this article, we will inform you in advance or otherwise as soon as possible thereafter. When making use of our set-off right, we adhere to our duty of care as specified in Article 2 paragraph 1 of the GBC.
 4. Amounts in different currencies are set off at the exchange rate on the date of set-off.

Article 26 - Collateral

If we so request, you are required to provide us with collateral as security for the payment of the amounts you owe us. This article lists a number of rules that may be important with respect to providing collateral.

1. You undertake to provide us with (additional) collateral as security for the payment of the amounts that you owe us immediately at our request. This collateral may, for example, be a right of pledge or a mortgage on one of your assets. The following applies with regard to the collateral that you must provide to us:
 - a. This collateral serves as security for the payment of all amounts that you owe us or will come to owe us. It is not relevant how these debts arise. These debts could arise due to, for example, a loan, credit (overdraft), joint and several liability, suretyship or guarantee.
 - b. You are not required to provide more collateral than is reasonably necessary. However, the collateral must always be sufficient to cover the amounts that you owe us or will come to owe us. In assessing this, we take into account your risk profile, our credit risk with you, the (coverage) value of any collateral that we already have, any change in the assessment of such factors, and all other factors or circumstances for which we can demonstrate that they are relevant for us.
 - c. You must provide the collateral that we require.
If, for example, we request a right of pledge on your inventory, you cannot provide us with a right of pledge on company assets instead.
- d. Providing collateral could also be that you agree that a third party, who has obtained or will obtain collateral from you, acts as a surety or guarantor for you and is able to take recourse against such. This agreement also includes that we may stand surety or act as guarantor for you towards that third party and that we are able to take recourse from the collateral that we will obtain or have obtained from you.
- e. If we demand that existing collateral be replaced by other collateral, you must comply.
This undertaking arises upon the GBC becoming applicable.
2. If another bank continues all or part of our business and as a consequence you become a client of this other bank, there is the issue of whether the other bank can make use of our rights of pledge and rights of mortgage for your debt. In the event that no explicit agreement is made at the time of the establishment of the right of pledge or right of mortgage, the agreement applies that this right of pledge or right of mortgage is intended as security not only for us but for the other bank as well. If the collateral pertains to future amounts that you may come to owe us, this also applies to the future amounts that you may come to owe that other bank.
3. We can terminate all or part of our rights of pledge and rights of mortgage at any moment by serving notice to this effect. This means, for example, that we can determine that the right of pledge or right of mortgage does continue to exist but, from now on, no longer covers all receivables for which it was initially created.
4. If we receive new collateral, existing collateral will continue to exist. This is only different if we make an explicit agreement to that effect with you on this. An example is the case where we mutually agree that you should provide new collateral to replace existing collateral.
5. It may be that we, by virtue of previous general (banking) conditions, already have collateral, rights to collateral and set-off rights. This will remain in full force in addition to the collateral, rights to collateral and set-off rights that we have by virtue of these GBC.

Article 27 - Immediately due and payable

You are required to comply with your obligations. Should you fail to do so, we can declare all amounts that you owe us immediately due and payable.

You are required to promptly, fully and properly comply with your obligations. By obligations, we are not only referring to the amounts that you owe us, but also other obligations. An example of the latter is your duty of care under Article 2 paragraph 2 of the GBC. You may nevertheless possibly be in default with regard to the fulfilment of an obligation. In that event, the following applies:

- a. We may then declare all amounts that you owe us immediately due and payable, including the claims arising from an agreement with which you do comply. We will not exercise this right if the default is of minor importance and we will comply with our duty of care as specified in Article 2 paragraph 1 of the GBC.

For example:

Suppose you have a current account with us on which, by mutual agreement, you may have a maximum overdraft of € 500. However, at one point in time your debit balance amounts to € 900. You then have an unauthorised debit balance of € 400 on your current account. If, in addition, you have a mortgage loan with us, this deficit is not sufficient reason to demand repayment of your mortgage loan. Of course, you must comply with all of your obligations in connection with the mortgage loan and settle the deficit as soon as possible.

- b. If we do declare our claims immediately due and payable, we will do so by means of a notice. We will tell you why we are doing so in that notice.

Article 28 - Special costs

Which special costs may we charge you?

1. We may become involved in a dispute between you and a third party involving, for example, an attachment or legal proceedings. This may cause us to incur costs. You are required to fully compensate us for any such costs as we are not a party to the dispute between you and the other party. Such costs may consist of charges for processing an attachment that a creditor levies on the credit

balances that we hold for you. They may also involve the expense of engaging a lawyer.

2. We may also incur other special costs in connection with our relationship. You are required to compensate us for these costs to the extent that compensation is reasonable. These costs could concern appraisal costs, advisory fees and costs for extra reports. We will inform you why the costs are necessary. If there is a legal regime for special costs, it will be applied.

Article 29 - Taxes and levies

Taxes and levies in connection with the providing of our services will be paid by you.

Our relationship with you may result in taxes, levies and such. You are required to compensate us for them. They may include payments that we must make in connection with the services that we provide to you (for example: a fee owed to the government when establishing security rights). Mandatory law or an agreement with you may result in some other outcome. Mandatory law is the law from which neither you nor we can depart.

Article 30 - The form of notifications

How can you inform us?

If you want to inform us of something, do so in writing. We may indicate that you may or should do this in another manner, for example, through internet banking, by e-mail or telephone.

Article 31 - Incidents and emergencies

You cooperation in response to incidents and emergencies or the imminent likelihood of them.

It may happen that a serious event threatens to disrupt, disrupts or has disrupted the providing of our services. One example is a hacker attack on the banking internet system. Within reasonable limits, we can ask you to help us continue to provide an undisrupted service and to prevent damage as much as possible. You are required to comply with this. However, you must always check that the request is, in fact, coming from us. If in doubt, you should contact us.

Article 32 - Invalidity or annulability

What is the result if a provision proves to be invalid?

In the event that a provision in these GBC is invalid or has been annulled this provision is then invalid. The invalid provision will be replaced by a valid provision that is as similar as possible to the invalid provision. The other provisions in the GBC remain in effect.

Article 33 - Applicable law

Principle rule: Dutch law applies to the relationship between you and us.

Our relationship is governed by the laws of the Netherlands. Mandatory law or an agreement with you may result in a different outcome. Mandatory law is the law from which neither you nor we can depart.

Article 34 - Complaints and disputes

How do we resolve disputes between you and us?

1. We would very much like you to be satisfied with the providing of our services. If you are not satisfied, do inform us of this. We will then see if we can offer a suitable solution. Information about the complaints procedure to be followed can be found on our website and is also available at our offices.
2. Disputes between you and us shall only be brought before a Dutch Court. This applies when you appeal to a court as well as when we do so. Exceptions to the above are:
 - a. If mandatory law indicates a different competent court, this is binding for you and us.
 - b. If a foreign court is competent for you, we can submit the dispute to that court.
 - c. You can refer your dispute with us to the competent disputes committees and complaint committees.

Article 35 - Terminating the relationship

You are authorised to terminate the relationship. We can do so as well. Termination means that the relationship is ended and all current agreements are settled as quickly as possible.

1. You may terminate the relationship between you and us. We can do so as well. It is not a condition

that you are in default with regard to an obligation in order for this to occur. When we terminate the relationship, we adhere to our duty of care as specified in Article 2 paragraph 1 of the GBC. Should you inquire as to why we are terminating the relationship, we will inform you in that respect.

2. Termination means that the relationship and all on-going agreements are terminated. Partial termination is also possible. In this case, for example, certain agreements may remain in effect.
3. If there are provisions for the termination of an agreement, such as a notice period, they shall be complied with. While the relationship and the terminated agreements are being settled, all applicable provisions continue to remain in force.

Article 36 - Transfer of contracts

Your contracts with us can be transferred if we transfer our business.

We can transfer (a part of) our business to another party. In that case, we can also transfer the legal relationship that we have with you under an agreement with you. Upon the GBC becoming applicable, you agree to cooperate in this matter in advance. The transfer of the agreement with you is also called a transfer of contract. Naturally, you will be informed of the transfer of contract.

Article 37 - Amendments and supplements to the General Banking Conditions

This article indicates how amendments of and supplements to the GBC occur.

The GBC can be amended or supplemented. Those amendments or supplements may be necessary because of, for example, technical or other developments. Before amendments or supplements come into effect, representatives of Dutch consumer and business organisations will be approached for consultation. During these consultations, these organisations can express their opinions on amendments or supplements and about the manner in which you are informed about them.

Amended or supplemented conditions will be filed with the Registry of the District Court in Amsterdam and will not come into effect until two months after the date of filing.

Client Relationship Conditions

This is a translation of the original Dutch text. This translation is furnished for the customer's convenience only. The original Dutch text will be binding and will prevail in the case of any inconsistencies between the Dutch text and the English translation. For the Dutch document "Algemene Voorwaarden ABN AMRO Bank NV" go to abnamro.nl/voorwaarden

I. Definitions

The following definitions are used in these conditions:

Term	Meaning
You	You as a client.
We	ABN AMRO Bank N.V.
Client Relationship	The relationship between you, as the client, and us, as the bank, which includes all your Banking Services.
Banking Service	Each of our services, products, recommendations and facilities.
Communication	Any announcement, declaration, conversation or other exchange of information.
Communication Channel	Any channel or method that can be used for Communications. Examples include Internet Banking, email, telephone / contact centre, in-person contact.
Internet Banking	The electronic environment we have set up for you as a secure, online Communication Channel between you and us.
ABN AMRO App	The app, facilitated by us, that can be used for Internet Banking.
Client Identification	The check to establish someone's identity using a Means of Client Identification.
Means of Client Identification	The means that, in the context of a particular procedure, you can use in Communications to (i) make yourself identifiable and/or (ii) place an electronic signature. Examples include a security code (such as a password), a biometric identifier (your face or a fingerprint, for instance), or a secret digital key.
Biometric Identification	The use of a biometric Means of Client Identification, such as a biometric identifier that has already been registered on your mobile device (your face or a fingerprint, for instance).
Form	A standardised document that you complete for the purpose of a specific Communication from you to us. This document may also be an electronic document.

In the ABN AMRO Client Relationship Conditions, (i) the use of the singular also includes the plural, and vice versa, and (ii) any references to a person of a specific

gender include all persons regardless of their gender. The above does not apply, however, in cases where that is evident in view of the meaning of the text.

II. Applicable conditions

Article 1 - Which conditions apply?

1. Basic rules for your Client Relationship

The General Conditions of ABN AMRO Bank N.V. are applicable to your entire Client Relationship and consist of two parts:

1. General Banking Conditions
 2. ABN AMRO Client Relationship Conditions
- Part 1 is also used by other banks; part 2 is our own supplement to part 1. Both parts contain basic rules applying to the entire Client Relationship.

In addition to the General Conditions of ABN AMRO Bank N.V., other basic rules may be applicable to the entire Client Relationship (in the form of an ABN AMRO Client Relationship Information Sheet, for example). These basic rules are usually more specific, and they may vary depending on the client group. Different versions may therefore exist for each client group.

2. Specific rules for each Banking Service

In order to take out a Banking Service from us, you must enter into an agreement with us for that Banking Service. This Banking Service agreement usually includes an appendix with terms and conditions that contain more detailed rules relating to the Banking Service. For example, in order to take out a loan, you must enter into a loan agreement, which includes loan conditions. The terms and conditions for the Banking Service may also consist of different parts. For example, in the case of mortgages they consist of a general part applying to all types of mortgages and a special part specifically for your type of mortgage. An information sheet containing terms and conditions for the Banking Service might also apply.

The following conditions also apply:

- a. We may refuse to provide a Banking Service to you or we may attach additional conditions to that Banking Service. This also applies if you have already taken out other Banking Services from us.
- b. If the agreement does not have a fixed term, the agreement applies for an indefinite period of

time. In that case the agreement may be terminated, by you or by us, by giving notice.

If no notice period has been agreed, a reasonable notice period applies.

- c. If the Banking Service agreement ends, the provisions of that agreement and the terms and conditions for the Banking Service will remain applicable to the settlement process.

3. Rule regarding document precedence

It is possible that inconsistencies exist between different documents containing terms and conditions. Where such inconsistencies exist, the Banking Service agreement takes precedence, followed by the terms and conditions for that Banking Service, the Client Relationship Information Sheet, the ABN AMRO Client Relationship Conditions, and finally the General Banking Conditions. If you are a consumer, you may invoke the exception set out in Article 1 of the General Banking Conditions.

Article 2 - Amendment of conditions

We may amend the basic rules governing your Client Relationship at any time. By 'amend', in this context we mean:

- a. amend or supplement the ABN AMRO Client Relationship Conditions; and/or
- b. introduce, modify or supplement other basic rules applying to the Client Relationship, for example in the form of an ABN AMRO Client Relationship Information Sheet.

When using this authority to make amendments, we must make sure that the amendments do not unfairly damage you.

You will be notified of the amendments no later than two months before their effective date. The amendments will come into effect automatically on the effective date. You can avoid this by terminating the Client Relationship by the effective date in accordance with Article 35 of the General Banking Conditions. If you do not terminate the Client Relationship, this means that you accept the changes.

This article is not applicable to amendments to the General Banking Conditions.

Article 3 - Obligations relating to Client Relationship

Within the national and international financial system, banks have an important role in society. That is why banks have to comply with strict requirements imposed by legislation, regulations, regulators and other authorities. Examples include requirements relating to (i) client due diligence to prevent money laundering and terrorist financing and (ii) the transition to a more sustainable society. We also have the ambition of making a contribution in these areas.

The requirements we must comply with are specified in our policies, as are our social ambitions. These requirements and our policies may change from time to time, for example as a result of changes in regulations, common opinion or scientific insights.

These requirements and our policies may impose obligations on us and conditions on you as part of the Client Relationship. You must ensure that we can fulfil these obligations and that you fulfil the conditions imposed on you, including the provision of information. If you do not, the consequence for you may be that our offer of new Banking Services is restricted, or that we will modify or terminate the existing Banking Services or terminate the Client Relationship.

III. Identity, client identification, communication and security

Article 4 - Identity check, Client Identification and Communication

Banks are required by law to know who their clients are, which is why your identity is established and verified as part of the client acceptance process. We sometimes repeat this in the course of the Client Relationship. You must cooperate in the establishment and verification of your identity in the manner indicated by us, and follow our instructions.

It is also necessary that we are able to identify you when Communications are sent between you and us. If we ask, you must make yourself identifiable using Means of Client Identification designated by us. This is essential so that we can give you access to your Banking Services.

You may use for your Communications with us the Communication Channels that we have made available to you for this purpose. Please read our Communications to you as soon as possible. If you have any objections or complaints or discover any errors, please notify us immediately.

Article 5 - Internet Bankieren and the ABN AMRO App

As standard practice, we make Internet Banking available to you as a Communication Channel. To use this with an ABN AMRO App, you must first install the app on your device. The following conditions also apply:

- a. The use of Internet Banking is strictly personal.
You must not allow someone else to use it pretending to be you, even if that person is known to you.
- b. To use Internet Banking, you must log in. To do this, you must prove your identity using a Means of Client Identification designated by us. Whenever you use Internet Banking you must keep the device with you to prevent misuse by another person.
- c. You can use Internet Banking, within the parameters set by us, for your Communications to us. Examples include instructions, applications for Banking Services, and notification of a change of address.
- d. If you are a user of Internet Banking, we may also use Internet Banking to send you our Communications, such as account statements, information, declarations, documents, or the text of general conditions or terms and conditions (or amendments to them). Please read these Communications as soon as possible. If we send you Communications on paper at your request, additional costs may be charged.
- e. You are responsible for the equipment, software and internet connection you require to use Internet Banking.

Article 6 - Means of Client Identification

Means of Client Identification are strictly personal. This means that only you may use your Means of Client Identification, and you must not allow any other person, including someone you know, to use your Means of Client Identification. If you have an authorised representative or other representative, they will need their own Means of Client Identification. When you use your Means of Client Identification, you must follow the instructions we provide in the procedure prescribed by us.

The various types of Means of Client Identification may differ in terms of their security and usage possibilities, which are constantly evolving. We determine which Means of Client Identification you can use in specific situations and which rules apply. When we do this, we take account of factors such as the nature of the Communication and its importance. We may also use your valid identity document to check your identity.

We may terminate the use of existing Means of Client Identification and introduce new Means of Client Identification. We may also withdraw or replace any Means of Client Identification with a period of validity assigned by us before that period of validity ends.

We may block or restrict the use of a Means of Client Identification, either temporarily or permanently, in the following situations:

- a. In the event of the incorrect use of the Means of Client Identification.
- b. In the event of the unauthorised use of the Means of Client Identification, or if there is a realistic chance of unauthorised use.
- c. If you fail – or are likely to fail – to perform an obligation to us.
- d. If your assets with us are the subject of an attachment; or in the event of an application for – or pronouncement of – your bankruptcy or insolvency, suspension of payments, statutory debt restructuring, or other insolvency arrangement.
- e. If you become the subject of a guardianship order, or if some or all of your assets have been placed under administration, or you have lost control over your assets in any other way.
- f. If your Client Relationship with us is terminated.
- g. If there any other reasonable grounds exist for this.

We will release or replace the Means of Client Identification at your request as soon as there is no longer any reason for it to be blocked.

Article 7 - Biometric Identification

In the case of Biometric Identification, you use a biometric identifier, such as a biometric identifier registered on your mobile device (your face or a fingerprint, for instance) as a biometric Means of Client Identification. In that case, you agree with us that you

wish to use this identifier for Client Identification purposes and/or for placing electronic signatures (to approve a payment, for instance).

As a security requirement, you must ensure that only your own identifier (such as your face or fingerprint) – and no identifier belonging to anyone else – is registered on your device. This is necessary to prevent the other person from misusing Biometric Identification in order to pretend to be you.

Article 8 - Approval and signature

We may ask you to place your signature to confirm that you agree with the content of your Communication, for example when you apply for a Banking Service, issue an instruction, notify us of a change of address or provide another declaration.

When you sign a Communication that is printed on paper, you must place your handwritten signature. When you sign an online Communication, you place an electronic signature that has been accepted by us. In many cases, you can also place your signature using the Means of Client Identification used in the Client Identification process.

Article 9 - Storage and evidence

You are responsible for storing the Communications exchanged with us, such as messages, declarations and agreements. We recommend that you make a copy of such Communications immediately.

If, for example, you enter into an agreement or submit an application to us through Internet Banking or the ABN AMRO App, you must immediately save or print the agreement or application and the applicable terms and conditions. We are not required to keep them available for you online.

Communications that we place for you in your Internet Banking environment or ABN AMRO App may be deleted after some time. If you want to save a Communication, you must download it and save it yourself.

The record of a Communication stored by us serves as conclusive evidence against you. You may provide evidence to the contrary.

Article 10 - Security obligations

You must fulfil with the following security obligations:

1. Secure, reliable equipment:

You must ensure that you use reliable equipment, with legal, up-to-date software and proper, up-to-date security against viruses, malicious software (such as malware, spyware) and other misuse, for Internet Banking, the ABN AMRO App and any other electronic Communication Channels.

2. Means of Client Identification

Your Means of Client Identification must be used only by you. You must not allow another person to use your Means of Communication. You must treat your Means of Client Identification carefully, keep them secure and out of the reach of unauthorised persons, and take all reasonable precautions to prevent unauthorised persons from misusing them. You must regularly check that you have exclusive control over your Means of Client Identification. If you lose or no longer have exclusive control over a Means of Client Identification, you must notify us immediately.

3. Security codes

If your Means of Client Identification is a security code, you must also comply with the following security rules:

- a. You must never let anyone else know the security code. This includes family members, housemates, colleagues and our employees. You must make sure that no one can watch you enter the security code and that no one can make a copy of the security code.
- b. You must not write down or save the security code. If you make a note to prompt your memory, it must not be possible to figure out the security code from that note.
- c. You must notify us immediately if you know, or have reason to suspect, that someone else knows or may know your security code.
- d. If you choose your security code, you must not choose a security code that is obvious or can be guessed easily.

Article 11 - Processing

We may require that you use our digital or paper Forms for your Communications to us to ensure they are processed properly. Forms that bear your name must be used only by you. Any other use counts as unauthorised use, even if you have given your consent for that use.

You accept that we need to be allowed a reasonable amount of time to process and respond to your Communications.

Article 12 - Current contact details

You must ensure that we always have your current contact details, such as your address, email address and telephone number. You must notify us of any changes immediately. If you do not, we may assume that the last contact details provided to us are still correct. If you miss a Communication because we do not, or no longer have, the correct contact details, the risk is borne by you.

IV. Basic rules governing banking services, and miscellaneous

Article 13 - Instructions

When you issue an instruction to us, we will send you a message informing you whether we accept your instruction. This acceptance may also be evident from the execution of the instruction. Once you have sent your instruction, you cannot retract it unless this is required under mandatory law. In other situations, you may ask us if we are able to stop the instruction from being executed. That is sometimes possible. If, however, the instruction is still executed, you will be bound by that.

Article 14 - Obligations, rights and powers

We may defer fulfilment of an obligation if we have reasonable doubt as to:

- a. the existence and/or enforceability of the obligation
- b. the content of the obligation
- c. the authority of the party demanding fulfilment
- d. whether the requested fulfilment would discharge the obligation; and/or
- e. whether the requested fulfilment is admissible pursuant to legislation and regulations.

Rights, powers or obligations that we agree with you do not affect other rights, powers or obligations that also exist or may exist. Rights or powers cannot be construed as obligations.

If we give you permission (temporary or otherwise) not to comply with your obligation, that obligation will still exist. If we do not make use of a right or power (temporarily or otherwise), this does not mean that we relinquish that right or power.

Article 15 - Force majeure

In circumstances of force majeure we are not required to fulfil our obligations to you. We are not liable for any damage or loss you suffer as a consequence.

Force majeure includes circumstances in which it is impossible to fulfil obligations in the normal manner but no other manner exists or the only other manner is significantly onerous for us. Examples include wars, international conflicts, terrorist attacks, crimes, nuclear disasters, natural disasters, epidemics or pandemics, internet outages and outages affecting public services.

We must, however, take reasonable precautionary measures to avoid situations in which we rely on force majeure.

Article 16 - Liability

We are in no way liable for your indirect damage and consequential losses. Any such damage and losses are for your own account and risk. Examples of indirect damage and consequential losses include:

- a. lost profit and lost savings
- b. additional operating costs that you incur
- c. a loss or damage suffered by a third party as a result of a failure on your part
- d. reputational damage.

We cannot invoke this limitation of liability insofar as the damage or loss is caused by deliberate intent or recklessness on our part.

Article 17 - General information and registration

You cannot rely on general information from us that is not specific to you. We may stop providing such information at any time.

The bank participates in various registration systems, such as systems that keep records of loans and payment arrears or fraud.

V. Your current account or other bank account

Article 18 - Bank account, amounts owed between you and us, currency exchange

A bank account you have with us may be overdrawn only if you remain within a specific limit that you agreed with us in advance. You are responsible for ensuring you comply with this. If you have an unauthorised overdraft, you must immediately make up the shortfall. We are not required to ask you to do this. If the execution of an instruction results in an unauthorised overdraft, we may refuse or cancel execution of that instruction.

We may credit amounts we owe you to – and debit amounts you owe to us from – a bank account in your name at any time. We may also open a bank account in your name for this purpose.

Amounts we owe to you in respect of a current account or savings account cannot be transferred or pledged to any party other than us, unless we have given express prior written consent.

We convert currency at the exchange rate we set at the time of execution. If a sum to be credited to a bank account is in a currency other than the currency of that account, we may convert that sum to the currency of that account.

Article 19 - Power of attorney

It is possible that you might grant someone a power of attorney for your bank account. Unless that power of attorney specifies otherwise, your power of attorney will in any event include the following:

- a. Your authorised representative may use Internet Banking and the ABN AMRO App to access the account.
- b. Your authorised representative's right to access account information relating to that account is the same as your right to access that information.
- c. Your authorised representative may make full use of all the funds (the credit balance) and available credit

(from credit facilities) in the account to make all possible kinds of payment transactions.

- d. If you have a securities account, your authorised representative may issue instructions to buy or sell securities within the limits, and in accordance with the terms and conditions, that are applicable to you.

Examples of bank accounts include current accounts, savings accounts and securities accounts.

Article 20 - Joint current account

If you and one or more others have a current account with us, you are the co-account holders of a joint current account. The following rules apply to you as co-account holders:

a. Use of funds and available credit

Each of you may approve payment transactions. If there is a balance in the account, or if an overdraft has been arranged, then all of the funds and available credit may be used by you, together or individually, to make payment transactions. As joint account holders, you make your own arrangements about how you will pay each other for the use of the funds and available credit. We have no involvement in this.

An example:

You are the joint account holders of a current account with a balance of € 1,000. Imagine you have agreed between you that each of you is entitled to half of the balance. In that case, too, the agreement with us is that either of you may use the entire balance (this means that the other person will no longer be able to do so). You are personally responsible for making your own arrangements for settling up with each other to ensure that each of you receives half of the balance.

b. Joint and several liability

Each of you is jointly and severally liable for any overdraft in the account. Each of you must therefore repay this overdraft to us in full as if it were your own debt. If one of you makes a payment to repay this overdraft, we can no longer claim that payment from the other account holder. You make your own arrangements for settling up with each other to deal with the consequences of joint and several liability.

An example

You and another person have a current account with an overdraft of € 500. Imagine you have agreed between you that each of you has to repay half of that overdraft. Despite this, based on our relationship with you we can still demand payment of the full amount of € 500 from each of you (in which means the other account holder will not have to pay). You are personally responsible for making your own arrangements for settling up with each other to ensure that each of you repays half of the overdraft.

The following also applies with respect to this joint and several liability:

1. If we can demand early repayment of the debt from one of you, then this liability for early repayment applies to all of you.
2. If you repay part of the debt, this will not entitle you to any security we may hold for that debt.
3. You may only invoke cancellation or deferral of payment of the debt if our cancellation or deferral is explicitly addressed to you.
4. You waive all means of defence accruing to debtors who are jointly and severally liable.

c. Actions

Each of you, as the account holder, may perform any acts (including legal acts) that are or may be relevant for the fulfilment of the account agreement and the related Communication with us. You are all bound by the consequences of each other's acts. If one of you, for example, grants someone a power of attorney for the account or passes on a change of address to us, the rest of you are also bound by this act. If we have a reasonable interest in doing so, we may demand that you confirm each other's acts before we execute them.

d. Communications

Communications from us to one of you, or from one of you to us, are deemed to be exchanged between us and all of you. You are personally responsible for immediately informing each other about these Communications.

e. Termination

An account holder can only terminate the agreement insofar as it applies to that account holder. If the agreement is terminated for all of the account holders, this Article remains in force during the settlement procedure.

f. Partial termination

It is also possible that the agreement is terminated for one account holder, and another account holder continues with the agreement. In that case, the following applies:

1. We may terminate any authorised overdraft and demand repayment of any overdraft. In this case, we are not required to observe any notice period.
2. The account holder for whom the agreement is terminated will not be an account holder once the agreement has been terminated. This means the account holder will no longer make use of the funds and available credit in the account or approve payment transactions. The account holder will only remain jointly and severally liable for the overdraft that already existed at the time of termination and for any debts that are subsequently accrued. By debts that are subsequently accrued, we mean debts that are the result of the settlement of a legal relationship that is connected with the account and already existed at the time of termination. Examples include a bank guarantee that is covered by the funds and available credit in the account.

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