

Conditions of Directors Savings Account



January 2026

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(Bestuur Spaarrekening)

This is a translation of the original Dutch text. In the event of any disparity between the Dutch original and this translation, the Dutch text will prevail.

What is a Directors Savings Account?

A Directors Savings Account is a savings account for associations and foundations that do not conduct a business or undertaking. You are always allowed to deposit or withdraw your money into or from this account. This savings account is subject to a maximum permitted balance. The Director Savings Account is not a payment account.

Opening a Directors Savings Account

- a. A Directors Savings Account is a savings account for associations and foundations that do not conduct a business or undertaking.
- b. You can open one Directors Savings Account.
- c. To open and use a Directors Savings Account, you need a nominated account.

Maximum permitted balance

- a. The total amount of savings you are allowed to maintain in this account is subject to a maximum.
- b. Any excess above the maximum permitted balance attracts a zero or negative interest rate during the period that you exceed the maximum permitted balance.
- c. The maximum balance permitted in this savings account is not fixed. The bank may change the maximum permitted balance at any time. The current permitted balances can be found at abnamro.nl/creditgeld

Deposits in a Directors Savings Account

- a. You can always make deposits into your Directors Savings Account up to the maximum permitted balance for this account. You are not permitted to maintain a balance in excess of this maximum permitted balance in the Directors Savings Account. If this happens for whatever reason, you must reduce the amount to no more than the maximum permitted balance within five working days.

In this Article “you” refers to a natural person or a legal entity.

- b. You make deposits by transferring an amount in euros to your Directors Savings Account.

Withdrawals from a Directors Savings Account

- a. You are always permitted to make withdrawals from the Directors Savings Account.
- b. You make withdrawals by transferring an amount to your nominated account.

Interest on a Directors Savings Account

- a. The bank calculates interest on the balance in your account. The interest rate can be positive, negative or 0%.
- b. The bank can determine which interest rate is applicable above a certain balance. This results in balance tiers. The interest rates and balance tiers are not fixed. The bank may change these at any time. For the current interest rates and balance tiers, go to abnamro.nl/creditgeld
- c. A balance tier can also apply to all balances in your payment and savings accounts and to payment and/or savings accounts held in your name jointly with co-account holders. We call this the total balance. If a balance is held with co-account holder(s), each co-account holder is assigned an equal portion of that balance for the calculation of each account holder's total balance. In this Article ‘you’ and co-account holder refers to a natural person or a legal entity.
- d. Interest is calculated on the days that the money is held in the Business Flexible Savings Account.
- e. In the case of specific circumstances, such as developments in the money and capital markets, the bank can charge negative interest on one or more balance tiers.
- f. Your interest is credited or debited annually to your Directors Savings Account as at 31 December. The interest is visible for you after one working day.
- g. In the case of negative interest, the bank can charge the total amount of payable interest to one of your payment or savings accounts. The bank can debit negative interest on a monthly or quarterly basis.

More information about this can be found at abnamro.nl/creditgeld

- h. The balance in your account can decrease when negative interest is debited. You must maintain a sufficient balance in your account. Any unauthorised overdraft on your savings account that results from this debit entry must be immediately cleared and will be subject to debit interest charges.
- i. The Directors Savings Account cannot be included in a Notional Pooling Agreement.

Announcement of interest rates, balance tiers and maximum number of accounts

- a. The current interest rates, balance tiers and maximum number of savings accounts can be found at abnamro.nl/creditgeld or can be requested from the bank.
- b. The bank will inform you of any changes in the interest rates or balance tiers in one of the following ways:
 - announcement on abnamro.nl/creditgeld;
 - a written or electronic message to you.
- c. The bank will announce the introduction of a negative interest rate at least 14 days in advance.
- d. The bank will inform you at least 14 days in advance of any change in the balance tiers.

Account statements

If you make use of Internet Banking or Mobile Banking, you can view your latest transactions at any time. You have electronic account statements if you use Internet Banking. If you do not use Internet Banking or would like to receive additional paper statements, you can request this at your branch or online.

Charges

Deposits and withdrawals are subject to the normal transfer charges. The transfer charges can be found in the Commercial Payment Services Information Sheet and at abnamro.nl/kosten

Closing a Directors Savings Account

- a. You can close the Directors Savings Account at any time. No charge is made for closing an account. Any negative balance must be cleared so that the balance is zero or positive before the account can be closed.
- b. If there still is money in the Directors Savings Account, the bank will transfer this balance to a nominated account.

- c. The bank calculates the interest in the first half of the following month.
- d. The bank credits or debits the interest to or from your nominated account in the first half of the next month or no later than the first month of the next quarter.
- e. Once your Directors Savings Account has been closed, the bank can no longer execute any instructions relating to this Directors Savings Account.
- f. If amounts cannot be transferred to your nominated account, the bank will hold your savings in one of its own accounts. You will not receive any interest on these savings and the bank may charge negative interest.
- g. The bank can close the Directors Savings Account if a balance of EUR 100 or less has been held in the account for 12 months. In this case, the bank will transfer the balance, after settling the outstanding interest, to a nominated account.
- h. The bank may close the account if you breach these conditions or the General Conditions of ABN AMRO Bank N.V.

About these terms and conditions

What do these terms and conditions apply to?

These conditions apply to a Directors Savings Account.

How should you interpret these conditions?

Where these conditions say:

- 'You' or 'your' this refers to you as a client, either as a natural person or as a legal entity.
- 'We', 'us' or 'our' this refers to ABN AMRO Bank N.V.
- References to 'we together' in these conditions are references to you as our client and the bank jointly.
- In these conditions, the following terms have the meaning given below: Linked account: a savings or payment account in euros that you hold with the bank in the same name.

Do any other conditions apply?

In addition to these conditions, the following also apply:

- the General Conditions of ABN AMRO Bank N.V. (Algemene Voorwaarden ABN AMRO Bank N.V.), which comprises the General Banking Conditions and the Client Relationship Conditions; and
- the Deposit Guarantee Scheme Information Sheet.

Changes to conditions

When can we make minor changes to these conditions?

We may change these conditions if it concerns minor and simple changes or changes that work in your favour. This includes changing the language to make conditions clearer and adding further features to the Directors Savings Account.

When are we always authorised to change these conditions?

We may also change these conditions to bring them into line with changes to laws and regulations and changes in the interpretation or application of the law and/or regulations (for example due to a court ruling, a ruling by a complaints or disputes committee or a ruling/opinion of a regulator or other authority). This includes adding information to the conditions.

When else are we authorised to change these conditions?

We are also authorised to change the terms and conditions Directors Savings Account, if we have a valid reason to do so, such as due to changing circumstances or policy. An adjustment for this reason is only permitted if the balance between your and our rights and obligations does not change to a great extent and unjustifiably to your detriment.

How do we inform you about changes to these conditions?

We will inform you of any changes to these conditions in good time. Minor changes will be posted on our website at least one week before the change takes effect. In case of other changes, we will give you at least two months' notice through one of our communication channels.

Questions and complaints

Questions

If you have any questions, please call us on 0900 - 0024 (for this call you pay your usual call charges set by your telephone provider).

Complaints

We want you to be satisfied. If you have a complaint, please let us know through abnamro.nl/klachtenregeling. Whatever the complaint, we will try to find the best solution. If you do not agree with the solution we offer, you can send your complaint in writing to:

ABN AMRO Bank N.V.
Complaints Management department
Postbus 283
1000 EA Amsterdam
Netherlands

The Complaints Management department will then handle your complaint. If you are a personal client and do not agree with the solution offered, you have three months to take your complaint to the Dutch Institute for Financial Disputes (Kifid):

Klachteninstituut Financiële Dienstverlening (Kifid)
Postbus 93257
2509 AG The Hague
Netherlands Phone: +31 (0)70 333 8999

For more information, please visit kifid.nl.
You can also submit your complaint to a court.

ABN AMRO Bank N.V. is established at Gustav Mahlerlaan 10, 1082 PP Amsterdam, the Netherlands. Its telephone number is 0900 - 0024*. The internet address of ABN AMRO Bank N.V. is abnamro.nl

ABN AMRO Bank N.V. has a banking licence from the Dutch Central Bank (De Nederlandsche Bank N.V.) and is listed in the register of the Netherlands Authority for the Financial Markets (Autoriteit Financiële Markten /AFM) under number 12020215. ABN AMRO Bank N.V. is licensed to offer savings products.

This savings account is covered by the deposit guarantee scheme. This scheme protects you if ABN AMRO Bank is no longer able to meet its obligations. Information about the deposit guarantee scheme and any exclusions from cover that may be relevant to you can be found on the Depositor Information Template. This information template is available on abnamro.nl/guarantee-scheme

ABN AMRO Bank N.V. is registered in the trade register of the Amsterdam Chamber of Commerce under number under number 34334259. The VAT number of ABN AMRO Bank N.V. is NL820646660B01.

* You will be charged the normal costs for this call. These are determined by your telephone provider.

